

**RESOLUTION NO. 748**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE IDYLLWILD WATER DISTRICT  
REVISING THE DISTRICT'S RESERVE POLICY**

**WHEREAS**, the Idyllwild Water District Board of Directors has determined that consistent with Resolution No. 711, periodic review of the District's Reserve Policy is prudent and appropriate as the financial conditions of the Idyllwild Water District evolve over time; and

**WHEREAS**, Idyllwild Water District has carefully evaluated the financial position of the District, the actualization of plans to replace older vehicles and the need for a more moderate Capital Improvement Plan.

**NOW THEREFORE**, be it resolved by the Board of Directors of the Idyllwild Water District that:

1. The Target Fund levels for the Capital Improvement and Replacement Reserve Fund and the Vehicle and Equipment Replacement Reserve Fund shall be modified as described in the attached policy, which is attached and hereby adopted and made a part hereof.
2. All other aspects of the Idyllwild Water District Reserve Fund Policy as adopted in Resolution No. 711 shall remain in full force and effect.
3. This Resolution shall restate and replace Resolution No. 711 as the Idyllwild Water District Reserve Policy.

**ADOPTED THIS 18th DAY OF APRIL, 2018**

  
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Dr. Charles Schelly- Board President

**ATTEST:**

I, Erica Gonzales, secretary of the Idyllwild Water District hereby certify that the foregoing resolution was duly and regularly introduced and adopted by the Board of Directors of said Idyllwild Water District at its meeting held on the 18<sup>th</sup> day of April, 2018. By the following vote, to wit:

AYES:

Peter Szabadi  
Catherine Dearing  
David Hunt  
Charles Schelly

NAYS:

Steve Kunkle

ABSTAIN:

ABSENT:

In witness whereof I have hereunto set my hand and affixed the official seal of the Idyllwild Water District this 18<sup>th</sup> day of April, 2018.



Erica Gonzales- Board Secretary