



IDYLLWILD WATER DISTRICT

Memo

To: Board of Directors

From: Leo Havener, General Manager
Hosny Shouman, Chief Financial Officer

Date: November 16, 2022

Subject: Item 5 – Consider Acceptance of the Fiscal Year 2021 – 2022 Audit

Recommendation:

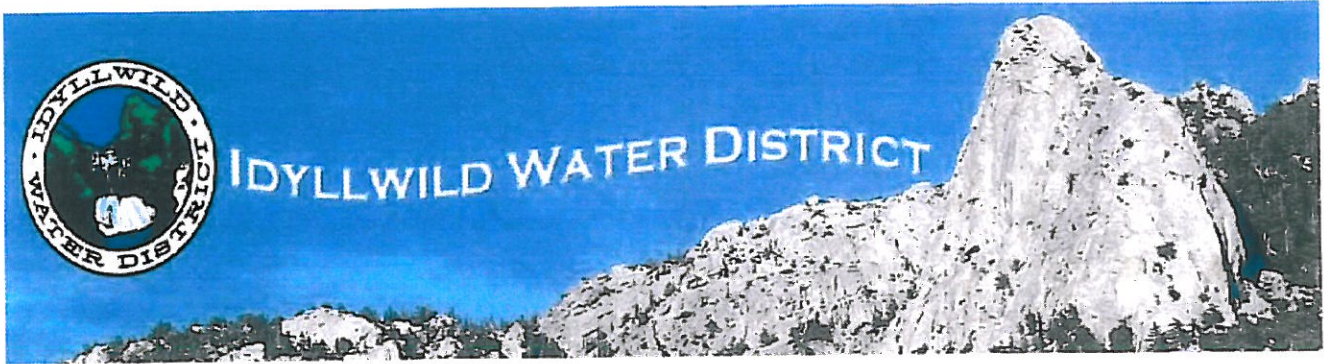
Board of Directors will consider accepting the Fiscal Year 2021 – 2022 audit.

Background:

The District is required by State law to have its financial audited annually by a certified public accountant. The District hired Rogers, Anderson, Malody & Scott, LLP to audit the District Financial Statements for FY 2021 – 2022.

Attachments:

- Idyllwild Water District Financial Statement



FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED
JUNE 30, 2022

Idyllwild Water District

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Idyllwild Water District

List of Principal Officers as of June 30, 2022

BOARD OF DIRECTORS

<u>Title</u>	<u>Name</u>
President	Charles Schelly
Vice-President	Peter Szabadi
Director	Les Gin
Director	Steve Olson
Director	Steve Kunkle

ADMINISTRATION

General Manager	Leo Havener
Chief Financial Officer	Hosny Shouman

ORGANIZATION

The Idyllwild Water District was formed on March 21, 1955 for the purpose of providing a domestic water supply to the community of Idyllwild, California under Section 30000 of the California Water Code. Improvement District No. 1 was established by Board action on March 10, 1966 to provide wastewater services within the community.

Independent Auditor's Report

Board of Directors
Idyllwild Water District
Idyllwild, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Idyllwild Water District (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the District, as of June 30, 2022, and the respective changes in financial position, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America and State Controller's *Minimum Audit Requirements for California Special Districts*.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the State Controller's *Minimum Audit Requirements for California Special Districts*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and OPEB schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other reporting required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our reports dated November 9, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Rogers, Anderson, Malody & Scott, LLP.

San Bernardino, California
November 9, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

The intent of the management's discussion and analysis is to provide highlights of the Idyllwild Water District's (the District) operational and financial activities for the fiscal year ended June 30, 2022. Readers are encouraged to review this section in conjunction with the accompanying financial statements and notes.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District operates under California Irrigation District Law as a utility enterprise. As such, the District presents its financial statements using the economic resources measurement focus and the full accrual basis of accounting, similar to methods used by private sector companies. These financial statements are designed to provide readers with a broad overview of the finances and also present changes in cash balances, and information about both short-term and long-term activities of the District. There are three required components to these statements: the Management's Discussion and Analysis (MD&A), the financial statements, and the notes to the financial statements. As an enterprise fund, the District's financial statements include four components:

- 1) **Statement of Net Position** presents information on all of the District's assets, liabilities, and deferred inflows/outflows with the difference between the two reported as net position. The statement of net position provides the basis for evaluating the capital structure of the District and assessing its liquidity and financial flexibility. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Net position is displayed in three categories: net investment in capital assets, restricted, and unrestricted.
- 2) **Statement of Revenues, Expenses, and Changes in Net Position** presents information which show how the District's net position changed during the year. All of the current year's revenues and expenses are recorded on an accrual basis, meaning when the underlying transaction occurs, regardless of the timing of the related cash flows. These statements measure the success of the District's operations over the past year and determine whether the District has recovered its costs through water sales, user fees, and other charges.
- 3) **Statement of Cash Flows** provides information regarding the District's cash receipts and cash disbursements during the year. These statements report cash activity in four categories: operating, noncapital financing, capital and related financing, and investing. This statement differs from the statement of revenues, expenses, and changes in net position in that it accounts only for transactions that result from cash receipts and cash disbursements. As in the past, the statement of cash flows continues to reconcile the reasons why cash from operating activities differ from operating income.
- 4) **Notes to the Basic Financial Statements** provide a description of the accounting policies used to prepare the financial statements and present material disclosures required by generally accepted accounting principles that are not otherwise present in the financial statements. The notes are located immediately following the financial statements.

THE DISTRICT'S OPERATIONS - AN OVERVIEW

The District operates under the authority of Section 30000, Division 12 of the California Water Code and engages in water and wastewater activities, which are classified, as "proprietary". These activities are accounted for much like that of a private business using the full accrual method of accounting for financial transactions. Major activities include production and treatment of groundwater; sale and delivery of water to domestic and commercial accounts; and collection, treatment, and disposal of wastewater. The District also owns a small fleet of vehicles and other rolling stock to support the various operating activities for water and wastewater.

FINANCIAL HIGHLIGHTS

WATER SALES:

Water sales increased for the year by \$148,949 or 9.9% from the prior year's amount and ended the year at \$1,650,231. This is attributed to a changing rates for residential and commercial. Total cubic feet sold for the fiscal year was 10,177,110. The District is in Stage Two for water conservation.

WASTEWATER SALES:

Wastewater service charges increased by \$15,400 or 2.2% from the prior year and ended the year at \$703,357. The equivalent dwelling units is the same as the prior year at 1,398.0 EDU. There were no new residential or commercial connections added during the year.

CAPITAL ASSETS:

During the year, the water fund capital assets being depreciated increased by \$978,617. Overall, capital assets in the water fund increased by \$716,101, primarily due to a combination of depreciation expense of \$272,861 and additions of \$753,699 in transmission and distribution.

The water fund had the following major additions (no current year deletions):

Additions:

- | | |
|-------------------------|-----------|
| • Board room upgrade | \$112,749 |
| • New meter replacement | \$538,200 |
| • South Ridge tank | \$215,500 |

During the year, the capital assets of the wastewater fund increased by \$31,751. The changes were primarily related to depreciation expense of \$112,984 and an addition in construction in progress of \$144,735.

INVESTMENT INCOME:

This past year investment income experienced a decrease in earned percentages from the prior year. There are conservative investment policy restrictions on types of investments such as treasury bills, certificates of deposits, savings, money market funds, and local agency investment funds (state and local). Total investment loss for the water and wastewater funds was a combined \$24,369.

PROPERTY TAXES:

This past year property tax revenues experienced an increase in revenues from the previous year of \$26,464, or 5.2%. Total property tax revenues for the year ended was \$532,479.

DISTRICT OPERATIONS:

Combined operating expenses, excluding depreciation expense of \$385,845 totaled \$1,938,635 which represents a decrease of \$134,915 or an decrease of 6.16% from the prior year. Decreases occurred in the following expense categories: General Plant Expenses, Wages, and Legal Expense.

DEPRECIATION EXPENSE:

The water fund's depreciation expense was \$272,861 and the wastewater fund's was \$112,984 for a total of \$385,845, an increase of \$2,697 or 0.70% from the prior year. The allocation of depreciation expense between the water and wastewater fund changed in the current year and will be applied prospectively.

**Idyllwild Water District
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

TOTAL REVENUES:

Combined revenues for the year totaled \$2,989,968 compared to the prior year of \$2,794,932, an increase of \$195,033 or 7.0%. The increase is primarily due to increase in water sales and increase in wastewater services. The following table presents a comparison of revenues by category for the two years of 2020/2021 and 2021/2022:

**COMBINED REVENUES BY CATEGORY
FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2022**

<i>Revenue category</i>	2020/2021		2021/2022		Change	
	Amount	% of total	Amount	% of total	Amount	%
Water sales	\$ 1,501,282	53.71%	\$ 1,650,231	55.19%	\$ 148,949	9.9%
Wastewater services	687,957	24.61%	703,357	23.52%	15,400	2.2%
Service fees and other	14,207	0.51%	13,168	0.44%	(1,039)	-7.3%
Investment income	16,357	0.59%	(24,369)	-0.82%	(40,726)	-249.0%
Property taxes - 1%	506,015	18.10%	532,479	17.81%	26,464	5.2%
Standby charge	26,000	0.93%	23,339	0.78%	(2,661)	-10.2%
Capacity fee	43,114	1.54%	58,790	1.98%	15,676	36.4%
Other income	-	0.00%	32,970	1.10%	32,970	100.0%
Total revenues	\$ 2,794,932	100%	\$ 2,989,965	100%	\$ 195,033	7.0%

TOTAL EXPENSES:

Combined expenses for the year totaled \$2,325,387 compared to a prior year of \$2,261,590, an increase of \$63,797 or 2.8%, which includes total operating expenses of \$2,324,480 (excluding other operating, non-operating and interest) compared to the prior year of \$2,189,565. The primary reason for this increase in the operating and general administration expenses and engineering studies compared with the previous year.

**COMBINED EXPENSES BY CATEGORY
FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2022**

<i>Expense category</i>	2020/2021		2021/2022		Change	
	Amount	% of total	Amount	% of total	Amount	%
Water operations	\$ 672,956	29.8%	\$ 676,423	29.1%	\$ 3,467	0.5%
Wastewater operations	241,622	10.7%	294,371	12.7%	52,749	21.8%
General and admin	877,639	38.8%	955,642	41.1%	78,003	8.9%
Other operating	397,348	17.6%	398,044	17.1%	696	0.2%
Other non-operating	72,025	3.2%	907	0.0%	(71,118)	-98.7%
Total expenses	\$ 2,261,590	100.0%	\$ 2,325,387	100.0%	\$ 63,797	2.8%

**Idyllwild Water District
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

STATEMENT OF NET POSITION:

The District's net position increased by \$664,578 or 6.2%, due to current operations. The District ended the year with \$11,352,497 in total net position. Following is a summary table of statement of net position comparing the changes from fiscal year 2020/2021 and 2021/2022:

STATEMENT OF NET POSITION:

	2020/2021	2021/2022	Change	
			Amount	%
Assets:				
Current	\$ 5,860,830	\$ 5,818,765	\$ (42,065)	-0.7%
Non-current: capital	6,584,781	7,332,634	747,853	11.4%
Total assets	12,445,611	13,151,399	705,788	5.7%
Deferred outflow of resources OPEB related	106,962	122,295	15,333	14.3%
Liabilities:				
Current	150,749	133,529	(17,220)	-11.4%
Other non-current	1,505,511	1,409,572	(95,939)	-6.4%
Total liabilities	1,656,260	1,543,101	(113,159)	-6.8%
Deferred inflow of resources OPEB related	208,394	378,096	169,702	81.4%
Net position:				
Net investment in capital assets	6,584,781	7,332,634	747,853	11.4%
Unrestricted	4,103,138	4,019,863	(83,275)	-2.0%
Total net position	\$ 10,687,919	\$ 11,352,497	\$ 664,578	6.2%

CHANGES IN FINANCIAL CONDITION OF THE DISTRICT:

The following provides explanations for some of the changes between fiscal years, as reflected in the above balance sheet data:

CURRENT ASSETS:

Current assets decreased by \$42,065 or -0.72% from the prior year. This is due primarily from the decrease in cash of \$41,109. Service receivables decreased by \$9,287 or 13.35% and property tax receivable increased by \$247 or 1.18%. In addition, interest receivable and inventories increased by \$2,870 and \$6,041, respectively.

CURRENT LIABILITIES:

Current liabilities decreased by \$17,220 due primarily to accounts payable, payroll liabilities and compensated absences balances.

LONG-TERM DEBT OUTSTANDING:

The District currently has no long-term debt outstanding.

**Idyllwild Water District
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

TOTAL OPEB LIABILITY:

The District had an actuarial firm perform calculation of the total OPEB liability for the "Retiree's Health Benefit Plan" in accordance with GASB Statement 75. A net decrease in the total OPEB liability was recorded in the current fiscal year in the amount of \$117,278. See note 9 for more information.

CAPITAL ASSETS:

The District reported total capital assets of \$7,332,634, net of accumulated depreciation, at the end of the fiscal year compared to \$6,584,782 in fiscal year 2022, a increase of \$747,852 or 11.4%. See note 4 for more information. The following is a table comparing the change in capital assets between the two fiscal years:

**CAPITAL ASSETS
AS OF JUNE 30, 2021 AND 2022**

	2020/2021	2021/2022	Change	
			Amount	%
Construction in progress	\$ 17,138	\$ 172,218	\$ 155,080	904.9%
Land and land improvements	606,101	606,101	-	0.0%
Source of supply	1,392,503	1,395,506	3,003	0.2%
Pumping plant	97,161	97,161	-	0.0%
Treatment plant	872,162	872,162	-	0.0%
Transmission and distribution	7,150,904	7,904,603	753,699	10.5%
General plant	1,465,742	1,687,657	221,915	15.1%
Subsurface lines	1,389,330	1,389,330	-	0.0%
Wastewater treatment facilities	1,121,335	1,121,335	-	0.0%
Wastewater disposal facilities	413,024	413,024	-	0.0%
Total capital assets	14,525,400	15,659,097	1,133,697	7.8%
Less accumulated depreciation	(7,940,618)	(8,326,463)	(385,845)	4.9%
Net capital assets, net	\$ 6,584,782	\$ 7,332,634	\$ 747,852	11.4%

**Idyllwild Water District
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

DISTRICT REVENUES AND EXPENSES ACTUAL VS. BUDGET:

The table below compares actual revenues and expenses of the District to budgeted and/or projected amounts used by the District to monitor performance during the fiscal year.

**ACTUAL VERSUS BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<i>Revenues</i>	Actual	Budget	Variance
Water base fees and revenue	\$ 1,663,249	\$ 1,509,871	\$ 153,378
Wastewater base fees and revenue	703,507	714,796	(11,289)
Interest and other revenues	67,391	96,300	(28,909)
Property taxes - 1% and standby fees	555,818	468,289	87,529
Total revenues	2,989,965	2,789,256	200,709
<i>Expenses</i>			
Water operations (including G&A)	1,488,682	1,608,619	119,937
Wastewater operations (including G&A)	449,953	601,309	151,356
Depreciation	385,845	-	(385,845)
Other expense	907	(1,200)	(2,107)
Total expenses	2,325,387	2,208,728	(116,659)
Change in net position	\$ 664,578	\$ 580,528	\$ 84,050

The District's capital budget was \$1,146,500. The District incurred capital costs of \$1,133,697 during the year.

UPCOMING EVENTS:

The district is currently working on a Pipeline Replacement Project for Strawberry creek diversion.

The district is working on updating its Water Service Policies and Procedures and Employees Policies and Procedures.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT:

This management's discussion and analysis section is designed to provide Idyllwild Water District elected officials, our customers, and creditors with a general overview of the District's financial activities for fiscal year 2022 for public monies it receives and expends. If you have any questions regarding this section or require additional financial information, please contact the District, at 25945 CA-243, Idyllwild, California, 92549 or online at idyllwildwater.com.

Idyllwild Water District
Statement of Net Position
June 30, 2022

	Water	Improvement District No. 1 - Wastewater	Total
Assets			
Current assets:			
Cash and investments	\$ 2,407,705	\$ 3,089,176	\$ 5,496,881
Certificates of deposit	25,899	161,026	186,925
Accounts receivable, net:			
Sales and service	43,220	17,054	60,274
Taxes and assessments	19,507	1,711	21,218
Accrued interest receivable	2,840	2,239	5,079
Inventories	40,226	-	40,226
Prepays	6,122	2,040	8,162
	<u>2,545,519</u>	<u>3,273,246</u>	<u>5,818,765</u>
Capital assets:			
Land and land improvements	580,135	25,966	606,101
Construction in progress	27,483	144,735	172,218
Property, plant and equipment, net	6,019,978	534,337	6,554,315
	<u>6,627,596</u>	<u>705,038</u>	<u>7,332,634</u>
Total assets	<u>9,173,115</u>	<u>3,978,284</u>	<u>13,151,399</u>
Deferred Outflows of Resources			
OPEB related	91,721	30,574	122,295
	<u>91,721</u>	<u>30,574</u>	<u>122,295</u>
Liabilities			
Current liabilities:			
Accounts payable and accrued liabilities	64,126	40,113	104,239
Compensated absences payable	21,967	7,323	29,290
	<u>86,093</u>	<u>47,436</u>	<u>133,529</u>
Noncurrent liabilities:			
Total OPEB liability	1,041,175	347,058	1,388,233
Unearned Revenue	16,005	5,334	21,339
	<u>1,057,180</u>	<u>352,392</u>	<u>1,409,572</u>
Total liabilities	<u>1,143,273</u>	<u>399,828</u>	<u>1,543,101</u>
Deferred Inflows of Resources			
OPEB related	283,572	94,524	378,096
	<u>283,572</u>	<u>94,524</u>	<u>378,096</u>
Net Position			
Net investment in capital assets	6,627,596	705,038	7,332,634
Unrestricted	1,210,395	2,809,468	4,019,863
	<u>\$ 7,837,991</u>	<u>\$ 3,514,506</u>	<u>\$ 11,352,497</u>

The notes are an integral part of these financial statements.

Idyllwild Water District
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2022

	Water	Improvement District No. 1 - Wastewater	Total
Operating Revenues			
Sales and charges for services:			
Residential	\$ 1,101,918	\$ 223,012	\$ 1,324,930
Commercial	548,313	480,345	1,028,658
Other fees and charges	13,018	150	13,168
	<u>1,663,249</u>	<u>703,507</u>	<u>2,366,756</u>
Total operating revenues			
Operating Expenses			
Source of supply	235,209	809	236,018
Transmission and distribution	119,940	-	119,940
Pumping	34,672	-	34,672
Water treatment	194,226	-	194,226
Customer accounts	92,376	5,950	98,326
Wastewater collection	-	12,578	12,578
Wastewater treatment	-	219,078	219,078
Wastewater disposal	-	55,956	55,956
Other operating expenses	319,344	78,700	398,044
General and administrative	765,776	189,866	955,642
	<u>1,761,543</u>	<u>562,937</u>	<u>2,324,480</u>
Total operating expenses			
Operating income (loss)	<u>(98,294)</u>	<u>140,570</u>	<u>42,276</u>
Nonoperating Revenues			
Investment income	(13,688)	(10,681)	(24,369)
Property taxes and assessments	391,684	140,795	532,479
Standby fees	18,174	5,165	23,339
Capacity fees	47,896	10,894	58,790
Other nonoperating Revenue	32,970	-	32,970
	<u>477,036</u>	<u>146,173</u>	<u>623,209</u>
Total nonoperating revenues			
Nonoperating Expenses			
Tax collection fees	907	-	907
	<u>907</u>	<u>-</u>	<u>907</u>
Total nonoperating expenses			
Change in net position	377,835	286,743	664,578
Net position, beginning of year	<u>7,460,156</u>	<u>3,227,763</u>	<u>10,687,919</u>
Net position, end of year	<u>\$ 7,837,991</u>	<u>\$ 3,514,506</u>	<u>\$ 11,352,497</u>

The notes are an integral part of these financial statements.

Idyllwild Water District
Statement of Cash Flows
For the Year Ended June 30, 2022

	Water	Improvement District No. 1 - Wastewater	Total
Cash Flows from Operating Activities			
Cash received from customers	\$ 1,665,457	\$ 710,586	\$ 2,376,043
Cash payments for services, supplies and employees	(1,517,215)	(402,030)	(1,919,245)
Net cash (used for) provided by operating activities	148,242	308,556	456,798
Cash Flows from Noncapital Financing Activities			
Property taxes -1% received	387,849	144,383	532,232
Other nonoperating income	51,144	5,165	56,309
Other nonoperating expenses	(907)	-	(907)
Net cash provided by (used by) noncapital financing activities	438,086	149,548	587,634
Cash Flows from Capital and Related Financing Activities			
Acquisition and construction of capital assets	(988,962)	(144,735)	(1,133,697)
Capacity fees received	47,896	10,894	58,790
Net cash (used for) provided by capital and related financing activities	(941,066)	(133,841)	(1,074,907)
Cash Flows from Investing Activities			
Investment income	712	(11,946)	(11,234)
Net cash provided by investing activities	712	(11,946)	(11,234)
Net (decrease) increase in cash and cash equivalents	(354,026)	312,317	(41,709)
Cash and cash equivalents, beginning of year	2,787,630	2,937,885	5,725,515
Cash and cash equivalents, end of year	<u>\$ 2,433,604</u>	<u>\$ 3,250,202</u>	<u>\$ 5,683,806</u>

Cash and Investments are presented in the Statement of Net Position as follows:

Cash and investments	\$ 2,407,705	\$ 3,089,176	\$ 5,496,881
Certificates of deposit	25,899	161,026	186,925
Total	<u>\$ 2,433,604</u>	<u>\$ 3,250,202</u>	<u>\$ 5,683,806</u>

The notes are an integral part of these financial statements.

Idyllwild Water District
Statement of Cash Flows (continued)
For the Year Ended June 30, 2022

	Water	Improvement District No. 1 - Wastewater	Total
Reconciliation of Operating Income (Loss) to Net Cash (used for) Provided by Operating Activities			
Operating income (loss)	\$ (98,294)	\$ 140,570	\$ 42,276
Adjustments to reconcile operating income (loss) to net cash (used for) provided by operating activities:			
Depreciation	272,861	112,984	385,845
(Increase) decrease in assets and deferred outflows of resources:			
Receivables	2,208	7,079	9,287
Inventories	(6,042)	-	(6,042)
Prepays	170	57	227
OPEB related deferred outflows of resources	(11,499)	(3,834)	(15,333)
Increase (decrease) in liabilities and deferred inflows of resources:			
Accounts payable	(50,950)	33,104	(17,846)
Total OPEB liability	(87,958)	(29,320)	(117,278)
Compensated absences payable	469	157	626
OPEB related deferred inflows of resources	127,277	42,425	169,702
Net cash (used for) provided by operating activities	<u>\$ 148,242</u>	<u>\$ 308,556</u>	<u>\$ 456,798</u>
Noncash, investing, capital and financing activities	None	None	

The notes are an integral part of these financial statements.

Note 1: Significant accounting policies

Description of reporting entity

The Idyllwild Water District was formed on March 21, 1955 for the purpose of providing a domestic water supply to the community of Idyllwild, California under Section 30000 of the California Water Code. Improvement District No. 1 was established by Board action on March 10, 1966 to provide wastewater services within the community. The financial statements of the Idyllwild Water District include the financial activities of Improvement District No. 1 as an oversight component of the District. The oversight responsibility of the District arises from the fact that the two operations are related financially and have the same management and governing board.

The District reports the following enterprise funds:

Water – This fund is used to account for the sale of water to domestic and commercial accounts. It is also used to account for the costs of distributing, new construction, and repair and maintenance of various water facilities and other related infrastructure.

Improvement District No. 1 Wastewater – This fund is used to account for the treatment and disposal of wastewater. It is also used to account for the costs of collection, new construction, and repair and maintenance of various wastewater facilities and other related infrastructure.

Measurement focus and basis of accounting

The District utilizes accounting principles appropriate for an enterprise fund to record its activities. Accordingly, revenue and expenses are recognized on an accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods (water) in connection with the principal ongoing operations.

The District recognizes revenue from water sales, wastewater service fees and water availability fees as it is earned. Taxes and assessments are recognized as revenue based upon amounts reported to the District by the County of Riverside, net of an allowance for delinquencies.

Net position flow assumption

At various times the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position, a flow assumption must be made about the order in which the resources are considered applied. It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Budgetary accounting

The District prepares and adopts budgets for both the Water and Improvement District, but does not present budgetary information because it is not legally required to adopt and adhere to a budget. All budgets are adopted on a basis consistent with generally accepted accounting principles.

Use of estimates

The preparation of these financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts in the statements. Actual results could differ from those estimates.

Idyllwild Water District
Notes to Financial Statements
For the Year Ended June 30, 2022

Note 1: Significant accounting policies, continued

Property tax calendar

Property taxes are assessed and collected each fiscal year according to the following property tax calendar:

Lien date	March 1
Levy date	July 1 through June 30
Due date	November 1 – First installment March 1 – Second installment
Delinquent date	December 10 – First installment April 10 – Second installment

Under California law, property taxes and other charges (such as assessments) are assessed and collected by counties up to 1% of assessed value, plus other increases approved by voters. Property tax revenues are pooled and then allocated to agencies based on complex formulas prescribed by state statutes. The County of Riverside bills, collects and remits to the District property taxes and assessments through the County's property tax billing process.

Cash and cash equivalents

For purposes of the statement of cash flows, the District considers all investments purchases with a maturity of three months or less to be cash equivalents.

Deposits and investments

Investments for the District are reported at fair value as applicable.

Water receivables

No allowance for doubtful accounts is provided because management believes all receivables are collectible.

Materials inventory

Inventory consists primarily of supplies used in the maintenance of plant and equipment and is valued at weighted average cost using the first in/first out (FIFO) method.

Capital assets and depreciation

Acquisitions of property, plant and equipment of \$5,000 or more with a useful life of greater than three years are capitalized and depreciated. Contributed assets are recorded at their fair value at the date of contribution. Donated capital assets as recorded at their acquisition value at the date of donation. Self-constructed assets are recorded at the amount of direct labor and materials.

Depreciation is provided on the straight-line method over the following estimated useful lives:

<u>Water District</u>	<u>Years</u>
Source of supply	15 - 100
Pumping plant	7 - 50
Treatment plant	25 - 40
Transmission and distribution	40 - 60
General plant	3 - 40

Idyllwild Water District
Notes to Financial Statements
For the Year Ended June 30, 2022

Note 1: Significant accounting policies, continued

Capital assets and depreciation, continued

<u>Improvement District No. 1</u>	<u>Years</u>
Subsurface lines	20 - 40
Wastewater treatment facilities	5 - 40
Wastewater disposal facilities	12 - 100
General plant	3 - 20

Net position is categorized as follows

- *Net investment in capital assets* – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- *Restricted* – This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted* – This component of net position consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Other Post-Employment Benefits (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District’s plan (OPEB Plan) and additions to/deductions from the OPEB Plan’s fiduciary net position have been determined on the same basis. For this purpose, benefit payments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date: June 30, 2021
 Measurement Date: June 30, 2021
 Measurement Period: July 1, 2020 to June 30, 2021

Note 2: Concentrations

During the year ended June 30, 2022, the District has revenues from an unrelated party which amount to more than 10% of net sales. Net sales and accounts receivable to this customer for the year ended were as follows:

	<u>Net Sales</u>		<u>Accounts Receivable</u>	
	<u>Water</u>	<u>Improvement District No. 1 - Wastewater</u>	<u>Water</u>	<u>Improvement District No. 1 - Wastewater</u>
Customer A	<u>\$ 165,796</u>	<u>\$ 106,496</u>	<u>\$ 14,776</u>	<u>\$ 8,875</u>

**Idyllwild Water District
Notes to Financial Statements
For the Year Ended June 30, 2022**

Note 3: Cash and investments

Cash and cash equivalents are displayed on the financial statements at June 30, 2022 as follows:

	<u>Water</u>	<u>Improvement District No. 1</u>
Current assets:		
Cash and investments	\$ 2,407,705	\$ 3,089,176
Certificates of deposit	25,899	161,026
Total cash and investments	<u>\$ 2,433,604</u>	<u>\$ 3,250,202</u>

Cash consisted of the following at June 30:

Deposits with financial institutions	\$ 909,969	\$ 1,806,537
Money Market	-	102,064
Cash on hand	275	-
LAIF	1,497,461	1,180,575
Certificates of deposit	25,899	161,026
Total cash and cash equivalents	<u>\$ 2,433,604</u>	<u>\$ 3,250,202</u>

The District is a voluntary participant in LAIF which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. Each participant may invest up to \$75,000,000. Investments in LAIF are highly liquid, as deposits can be converted to cash within twenty-four hours without loss of interest. Also, LAIF is overseen by the Local Agency Investment Advisory Board which consists of five members, in accordance with State statute. LAIF is not currently rated by any rating agency. LAIF allows a maximum of 15 transactions per month, with a minimum of \$5,000 per transaction. Any withdrawal of over \$10,000,000 requires a 24 hour notice.

Interest rate risk

The District has adopted an investment policy which limits the weighted average maturity of the District's investments to one year as a means of managing their exposure to fair value losses arising from increasing interest rates.

Concentration of credit risk

During the fiscal year, the District did not hold investments in one issuer that represented 5% or more of the District's total investment portfolio. Investments issued or explicitly guaranteed by the U.S. government as well as mutual funds, external investment pools and other pooled assets are exempt from disclosure.

Idyllwild Water District
Notes to Financial Statements
For the Year Ended June 30, 2022

Note 3: Cash and investments, continued

Investments authorized by the California Government Code and the Districts' Investment Policy

The table on the next page identifies the investment types that are authorized by the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by trustees that are governed by the provisions of debt agreements, rather than the general provisions of the California Government Code or the Districts' investment policies.

Authorized investment type	Maximum percentage of portfolio*	Maximum investment in one issuer
United States treasury obligations	100%	None
US government sponsored securities	None	None
California State warrants/notes/bonds	None	None
Local Agency Investment Fund	None	\$75,000,000
Money market mutual funds	20%	None
Non-negotiable certificates of deposit	None	50%
District bonds	None	None

Any other investment authorized by the provisions of CGC 5922 and 53601

* = Surplus funds (monies not expected to be expended for at least six months from the date of investment of such monies.

Investments authorized by debt agreements

Investments of debt proceeds held by trustees (fiscal agents) are governed by provisions of the debt agreements, rather than the provisions of the California Government Code or the Districts' investment policies. The District currently does not have any debt or cash held by trustees.

Investment maturities at June 30, 2022 were as follows:

Investment type	Fair value	Remaining maturity	
		12 months or less	13 to 60 months
<i>Water District</i>			
Local Agency Investment Fund	\$ 1,497,461	\$ 1,497,461	\$ -
Certificates of deposit	25,899	25,899	-
Total investments - Water District	\$ 1,523,360	\$ 1,523,360	\$ -
<i>Improvement District No. 1</i>			
Local Agency Investment Fund	\$ 1,180,575	\$ 1,180,575	\$ -
Certificates of deposit	161,026	134,118	26,908
Public funds money market	102,064	102,064	-
Total investments - Improvement District No. 1	\$ 1,443,665	\$ 1,416,757	\$ 26,908

Idyllwild Water District
Notes to Financial Statements
For the Year Ended June 30, 2022

Note 3: Cash and investments, continued

Custodial credit risk

Custodial credit risk for deposits is the risk that, in the event of a failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code requires that a financial institute secure deposits made by state and local governmental units by pledging securities in an individual collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the pool must equal at least 110% of the total amount deposited by public agencies.

California law also allows financial institutions to secure the Districts' deposits by pledging first trust deed mortgage notes, having a value of 150% of the secured public deposits. At June 30, 2022, the District's deposits (bank balances) were insured by the Federal Depository Insurance Corporation or collateralized as required under California law.

Fair value measurements

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Non-negotiable certificates of deposit and investments in LAIF are not subject to fair value measurements.

Credit risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments in certain investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's investment policy further limits investments in Money Market Mutual Funds to funds that carry the highest rating of at least two of the three largest national rating organizations.

<u>Investment type</u>	<u>Amount</u>	<u>Minimum legal rating</u>	<u>Rating</u>	<u>Not rated</u>
<i>Water District</i>				
Local Agency Investment Fund	\$ 1,497,461	NA	NA	\$ 1,497,461
Certificates of deposit	25,899	None	NA	25,899
Total investments - Water District	\$ 1,523,360			\$1,523,360
<i>Improvement District No. 1</i>				
Local Agency Investment Fund	\$ 1,180,575	NA	NA	\$ 1,180,575
Certificates of deposit	161,026	None	NA	161,026
Public funds money market	102,064	None	NA	102,064
Total investments - Improvement District No. 1	\$ 1,443,665			\$1,443,665

Idyllwild Water District
Notes to Financial Statements
For the Year Ended June 30, 2022

Note 4: Capital assets

The investment in capital assets at June 30, 2022 consists of the following:

<i>Water District</i>	Beginning balance	Additions	Deletions	Transfers	Ending balance
Capital assets not being depreciated:					
Construction in progress	\$ 17,138	\$ 10,345	\$ -	\$ -	\$ 27,483
Land and land improvements	580,135	-	-	-	580,135
Total capital assets not being depreciated	597,273	10,345	-	-	607,618
Capital assets being depreciated:					
Source of supply	1,392,505	3,001	-	-	1,395,506
Pumping plant	97,162	-	-	-	97,162
Treatment plant	872,161	-	-	-	872,161
Transmission and distribution	7,150,904	753,699	-	-	7,904,603
General plant	1,294,880	221,917	-	-	1,516,797
Total capital assets being depreciated	10,807,612	978,617	-	-	11,786,229
Less accumulated depreciation	(5,493,390)	(272,861)	-	-	(5,766,251)
Net capital assets being depreciated	5,314,222	705,756	-	-	6,019,978
Net capital assets	<u>\$ 5,911,495</u>	<u>\$ 716,101</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,627,596</u>
<i>Improvement District No. 1</i>					
Capital assets not being depreciated:					
Construction in progress	\$ -	\$ 144,735	\$ -	\$ -	\$ 144,735
Land	25,966	-	-	-	25,966
Total capital assets not being depreciated	25,966	144,735	-	-	170,701
Capital assets being depreciated:					
Subsurface lines	1,389,330	-	-	-	1,389,330
Wastewater treatment facilities	1,121,335	-	-	-	1,121,335
Wastewater disposal facilities	413,024	-	-	-	413,024
General plant	170,860	-	-	-	170,860
Total capital assets being depreciated	3,094,549	-	-	-	3,094,549
Less accumulated depreciation	(2,447,228)	(112,984)	-	-	(2,560,212)
Net capital assets being depreciated	647,321	(112,984)	-	-	534,337
Net capital assets	<u>\$ 673,287</u>	<u>\$ 31,751</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 705,038</u>

Idyllwild Water District
Notes to Financial Statements
For the Year Ended June 30, 2022

Note 5: Net position

The District has adopted net position reserve policies which clearly identify reserve categories and purposes while also setting target levels that are consistent with the District's mission, uniqueness and philosophy. The District believes the reserves are prudent fiscal management tools which provide a cornerstone of long-term financial management. The reserve balances are reviewed annually to ensure they meet the needs, current and long-term, of the District. At June 30, 2022, the District had the following reserves in unrestricted net position:

Net position reserves	Water	Improvement District No. 1 - Wastewater
Working capital	\$ 112,500	\$ 37,500
Emergency	150,000	50,000
Capital improvement and replacement	150,000	50,000
Vehicle and equipment replacement	75,000	25,000
Vacation/sick/annual leave liability	16,810	5,603
OPEB	486,880	162,292
Total reserves	\$ 991,190	\$ 330,395

Note 6: Compensated absences payable

Vested or accumulated vacation leave is recognized as an expense and liability as the benefits accrue to the employees. The change in compensated absences for the year is as follows:

	Beginning balance	Additions	Deletions	Ending balance
Compensated absences	\$ 28,664	\$ 40,792	\$ (40,166)	\$ 29,290

Note 7: Risk management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended June 30, 2022, the District participated in the Association of California Water Agencies Joint Powers Insurance Authority (JPIA), which was organized for the purpose of providing liability insurance for the member agencies. The JPIA is a risk-pooling self-insurance authority created under the provisions of California Government Code Section 6500. The JPIA is governed by a board consisting of a representative from each member agency. The board controls the operations of the JPIA, including selections of management and approval of operating budgets. The purpose of the JPIA is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage. The accounts and records of ACWA/JPIA are audited by an independent certified public accounting firm.

Note 7: Risk management, continued

The District has deductibles as follows:

Buildings, fixed equipment and personal property:	\$2,500
Mobile equipment:	\$2,500
Licensed vehicles:	\$1,000
Crime	\$1,000
Boiler and machinery	various

The District pays annual premiums for the coverages, which are subject to retrospective adjustments based on claims experience. The nature and amounts of these adjustments cannot be estimated and there were no instances in the past three years where a settlement exceeded the District's coverage.

Note 8: Employees' retirement plan – defined contribution

All permanent employees hired on or before December 31, 2013 are covered under the Idyllwild Water District Money Purchase Pension Plan (the Plan) 401(a) administered by the District through ING Pension acting as trustee. The Plan is fully funded by a contribution rate of 21.5% of eligible salaries and wages made entirely by the District. The Board of Directors of the District has the authority, in its sole discretion, to amend, reduce contributions or terminate the plan at any time.

The District adopted a new pension plan 457(b) starting January 1, 2014. For new hires on or after January 1, 2014, the District contributes 10% for each new employee and matching up to 5% if the employee elects to contribute up to 5%. The 457(b) Plan is administrated by the District through ING pension acting as trustee.

The 457(b) Plan is also available to all current employees hired before December 31, 2013 however, the District will not provide matching contributions. In addition, District employees are also covered under Social Security, funded equally by the District and the employee, or as prescribed by applicable laws.

The District's contributions to the employees' retirement plans for the year ended June 30, 2022 were \$24,996.

Note 9: Postemployment benefits other than pensions

Plan description

The District has established a single-employer Retiree Healthcare Plan (HC Plan). This coverage is available for employees who reach the following: 1) age 55 and ten years of service (before 1/1/2014, closed to new entrants) or 2) age 65 with ten years of service (after 12/31/2013, open to new entrants). The healthcare coverage provided by the District meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45. A separate financial report is not prepared for the HC Plan.

Plan benefits

For the closed plan, the District will pay a varied percentage (50% - 100%) of the retiree and spouses pre-Medicare medical premiums and 100% of the retiree and spouse supplemental Medicare and prescription drug coverage upon reaching Medicare age.

For the open plan, the District will only pay a varied percentage (50% - 100%) of the retiree and spouses Medicare supplement and prescription drug coverage.

**Idyllwild Water District
Notes to Financial Statements
For the Year Ended June 30, 2022**

Note 9: Postemployment benefits other than pensions, continued

Employees covered

As of the June 30, 2021 actuarial valuation, the following current and former employees were covered by the benefit terms under the HC Plan:

Active employees	6
Inactive employees or beneficiaries currently receiving benefits	6
Total	<u>12</u>

Contributions

The HC Plan and its contribution requirements are established by the Board of Directors and may be amended by the Board of Directors. For the fiscal year ended June 30, 2022, the District's cash contributions were \$37,219 in payments to for insurance premiums not reimbursed by a trust. Implicit contributions amounted to \$12,864 for total payments of \$50,083.

Total OPEB Liability

The District's total OPEB liability was measured as of June 30, 2021 and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation dated June 30, 2019, based on the following actuarial methods and assumptions:

Actuarial assumptions:

Discount rate	2.18%
Inflation	2.50%
Salary increases	3.00% per year, used only to allocate the cost of benefits between service years
Investment rate of return	NA
Mortality rate	MacLeod Watts Scale 2022 applied generationally
Pre-retirement turnover healthcare trend rate	5.80% in 2022, fluctuating down to 3.9% by 2076

Discount rate

The discount rate used to measure the total OPEB liability was 2.18% percent. The District is currently financing its OPEB liability on a pay-as-you-go basis. The discount rate used in the valuation is based on the S&P Municipal Bond 20 Year High Grade Index.

Changes of Assumptions

The discount rate decreased from 2.66% in 2021 to 2.18% in 2022.

The mortality improvement scale was updated from MacLeod Watts Scale 2020 to MacLeod Watts Scale 2022.

Medical trend was updated from the Getzen Model 2019 B to Getzen Model 2022 b

Idyllwild Water District
Notes to Financial Statements
For the Year Ended June 30, 2022

Note 9: Postemployment benefits other than pensions, continued

Changes in the OPEB Liability

The changes in the total OPEB liability for the HC Plan are as follows:

	Total OPEB Liability (a)
Balance at June 30, 2021 (Measurement Date June 30, 2020)	<u>\$ 1,505,511</u>
Changes during the period:	
Service cost	108,708
Interest	42,137
Changes of assumptions	39,727
Plan experience differences	(247,615)
Contributions - employer	-
Net investment income	-
Benefit payments	<u>(60,235)</u>
Net changes in fiscal year 2021-2022	<u>(117,278)</u>
Balance at June 30, 2022 (Measurement Date June 30, 2021)	<u><u>\$ 1,388,233</u></u>

Sensitivity of the total OPEB Liability to changes in the Discount Rate

The following presents the total OPEB liability of the District if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2021:

	Discount Rate		
	1% Decrease 1.18%	Current rate 2.18%	1% Increase 3.18%
Total OPEB Liability	<u>\$ 1,632,480</u>	<u>\$ 1,388,233</u>	<u>\$ 1,197,792</u>

Sensitivity of the total OPEB Liability to changes in the Health Care Cost Trend Rates

The following presents the total OPEB liability of the District if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2021:

	Healthcare Cost Trend Rates		
	1% Decrease	Current rate	1% Increase
Total OPEB Liability	<u>\$ 1,184,214</u>	<u>\$ 1,388,233</u>	<u>\$ 1,656,736</u>

Idyllwild Water District
Notes to Financial Statements
For the Year Ended June 30, 2022

Note 9: Postemployment benefits other than pensions, continued

Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability are recognized in OPEB expense systematically over time.

Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

The recognition period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on OPEB plan investments	5 years
All other amounts	Expected average remaining service lifetime (EARSL) 7.02 years

OPEB expense and deferred outflows/inflows of resources related to OPEB

For the fiscal year ended June 30, 2022, the District recognized OPEB expense of \$87,174. The following is a breakdown of items impacting OPEB expense:

Service cost	\$ 108,708
Interest cost	42,137
Recognized deferred resources items	
Assumption changes	-
Plan experience	(63,671)
	<u> </u>
Total OPEB expense	<u>\$ 87,174</u>

As of fiscal year ended June 30, 2022, the District reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
OPEB contributions subsequent to measurement date	\$ 50,083	\$ -
Differences between expected and actual experience	-	338,428
Changes of assumptions	72,212	39,668
	<u> </u>	<u> </u>
Total	<u>\$ 122,295</u>	<u>\$ 378,096</u>

Note 9: Postemployment benefits other than pensions, continued

OPEB expense and deferred outflows/inflows of resources related to OPEB, continued

The \$50,083 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability during the upcoming fiscal year. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized as expense as follows:

Fiscal Year Ended June 30:	Deferred Outflows/ (Inflows) of Resources
2023	\$ (63,671)
2024	(63,671)
2025	(57,420)
2026	(53,914)
2027	(38,862)
Thereafter	(28,346)

Idyllwild Water District
Required Supplementary Information
Schedule of Changes in the Total OPEB Liability and Related Ratios
Last 10 years*

Fiscal year	2022	2021	2020	2019	2018
Total OPEB Liability					
Service Cost	\$ 108,708	\$ 101,592	\$ 111,866	\$ 103,549	\$ 114,967
Interest on the Total OPEB Liability	42,137	40,665	47,273	45,325	38,546
Plan experience differences	(247,615)	-	(211,280)	-	-
Changes in assumptions	39,727	31,426	(16,483)	32,602	(89,965)
Changes in benefit terms	-	-	-	-	-
Benefit payments	(60,235)	(48,226)	(51,602)	(51,445)	(33,233)
Net change in Total OPEB Liability	(117,278)	125,457	(120,226)	130,031	30,315
Total OPEB Liability - beginning	1,505,511	1,380,054	1,500,280	1,370,249	1,339,934
Total OPEB Liability - ending (a)	\$ 1,388,233	\$ 1,505,511	\$ 1,380,054	\$ 1,500,280	\$ 1,370,249
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%
Covered-employee payroll	\$ 707,862	\$ 487,181	\$ 642,100	\$ 564,056	\$ 474,999
Total OPEB liability as a percentage of covered-employee payroll	196.12%	309.02%	214.93%	265.98%	288.47%

Notes to Schedule:

Changes Since the Prior Valuation:

Discount rate: Decreased from 2.66% to 2.18%.

Demographic assumptions: Demographic actuarial assumptions used in this valuation are based on the 2017 experience study of the California Public Employees Retirement System using data from 1997 to 2015, except for a different basis used to project future mortality improvements. The representative mortality rates were the published CalPERS rates, adjusted to back out 15 years of Scale MP 2016 to central year 2015.

Mortality improvement: Scale was Updated from MacLeod Watts Scale 2020 to MacLeod Watts Scale 2022.

Medical trend: Updated from Getzen Model 2019_B to Getzen Model 2022_b, which was published by the Society of Actuaries.

The District does not have assets accumulated in a trust that meets the criteria of GASB 75 to pay related benefits.

* Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.



IDYLLWILD WATER DISTRICT

Memo

To: Board of Directors

From: Leo Havener, General Manager

Date: November 16, 2022

Subject: Item 6 – Consider Investing with California Class And Approving Resolution 788

Recommendation:

Staff recommends Board of Directors approve IWD investing public funds with California Class and approving Resolution 788.

Background:

Public agencies have limited options to invest public funds. California Cooperative Liquid Assets Securities System, doing business as "California Class", provides another option for the District to invest operational and reserve funds with low fees and nominal risk.

Fiscal Impact:

No fiscal impact.

Conclusion:

California Class provides an additional investment opportunity for IWD public funds.

Attachments:

- Resolution No. 788
- California Class Registration Packet

RESOLUTION NO. 788

RESOLUTION OF THE BOARD OF DIRECTORS OF THE IDYLLWILD WATER DISTRICT

AUTHORIZING THE IDYLLWILD WATER DISTRICT TO BECOME A PARTICIPANT AND PURCHASE SHARES OF BENEFICIAL INTEREST ISSUED BY THE CALIFORNIA CLASS FROM TIME TO TIME WITH AVAILABLE FUNDS OF IDYLLWILD WATER DISTRICT AND RELATED MATTERS.

WHEREAS, the Idyllwild Water District (District) is permitted and has the power to pursuant to Section 53601 and/or 53635 of the California Government Code to invest all money belonging to, or in the custody of, the District in certain specified investments, including but limited to securities and obligations as described in subdivision (p) of Section 53601 of the California Government Code; and

WHEREAS, the California Cooperative Liquid Assets Securities System doing business as "California CLASS" is a joint powers entity created pursuant to that certain Joint Exercise of Powers Agreement, dated as of November 16, 2022 (the "Joint Exercise of Powers Agreement"); and

WHEREAS, the Joint Exercise of Powers Agreement sets forth the terms for the investment program known as the "California CLASS Investment Program" which has been established for the purpose of consolidating investment activities of the participating public agencies (referred to in the Joint Exercise of Powers Agreement as "Participants") and thereby reducing duplication, taking advantage of economies of scale and performing government functions more efficiently; and

WHEREAS, pursuant to Section 6509.7 of the California Government Code, a joint powers entity such as California CLASS may issue shares of beneficial interest in an underlying pool of securities owned by the joint powers entity to participating public agencies such as the District; and

WHEREAS, the District desires to invest in one or more funds of the California CLASS Investment Program to be managed by the Investment Advisor to the California CLASS pursuant to the terms of the Joint Exercise of Powers Agreement; and

WHEREAS, the Joint Exercise of Powers Agreement and the Information Statement describing the California CLASS has been presented to this meeting; and

NOW, THEREFORE, the Board of Directors of the Idyllwild Water District does hereby resolve as follows:

Section 1: The Idyllwild Water District is hereby authorized to complete the Participant Registration materials for the California CLASS Investment Program and become a Participant under the Joint Exercise of Powers Agreement and purchase shares of beneficial interest issued by the California CLASS from time to time with available funds of the District, and to redeem such shares as needed.

Section 2. This Resolution shall take effect at the earliest date permitted by law.

MOVED, PASSED, AND ADOPTED this 16th day of November, 2022.

Charles Schelly, President
Board of Directors

ATTEST:

I, Leo Havener, Secretary of the IDYLLWILD WATER DISTRICT, hereby certify that the foregoing Resolution was duly and regularly introduced and adopted by the Board of Directors of the IDYLLWILD WATER DISTRICT at its meeting of November 16, 2022, by the following vote:

AYES:

NAY:

ABSTAIN:

ABSENT:

Motion approved.

In witness whereof, I have executed by statement and affix the official seal of the IDYLLWILD WATER DISTRICT this 16th day of November 2022.

IDYLLWILD WATER DISTRICT

Leo Havener, Secretary to Board of Directors



California
CLASS



California CLASS Registration Packet





Welcome to California CLASS

Thank you for choosing California CLASS!

We believe you have made a sound financial decision in choosing California Cooperative Liquid Assets Securities System (California CLASS). We look forward to being your trusted partner to your organization and its investment management goals and are excited to connect with you to make your investment process a positive, easy experience.

This packet contains all the materials necessary to set up your California CLASS account(s). If you have any questions about the registration process or about your California CLASS account(s), please do not hesitate to contact us. **The California CLASS Client Service team can be reached any business day from 8:00 a.m. to 4:00 p.m. PT by phone at (877) 930-5213 or by email at clientservices@californiaclass.com.**

Registration Procedures

To participate in California CLASS, please complete the following:

- 1) Review the Joint Exercise of Powers Agreement (located in the Document Center at www.californiaclass.com).
- 2) Complete and sign either:
 - a. Model Resolution authorizing participation in California CLASS (pages ___)
 - OR-
 - b. Instrument of Adoption authorizing participation in California CLASS (pages ___).
- 3) Complete the Entity Registration (page ___).
- 4) Complete the Authorized Contacts Form (pages ___/___).
- 5) Complete the California CLASS Accounts to be Established form; you may open as many accounts as you wish (page ___).
- 6) Keep the original forms for your records and send the completed packet to the California CLASS Client Service team by fax (877) 930-5214 or by email clientservices@californiaclass.com.

Questions? Please contact us; we would love to hear from you:

California CLASS Client Service Team
T (877) 930-5213
clientservices@californiaclass.com

Through the California CLASS website, www.californiaclass.com, Participants will be regularly informed of important program information, holidays, upcoming Board meetings, Participant events, conferences, and more. Board of Trustee meetings, which are open to the public, are generally held quarterly and discuss relevant issues to the governance and operations of the California CLASS program.

Model Resolution to Participate

RESOLUTION NO. ____

A RESOLUTION OF THE [GOVERNING BODY] OF THE [NAME OF PUBLIC AGENCY] AUTHORIZING THE [NAME OF PUBLIC AGENCY] TO BECOME A PARTICIPANT AND PURCHASE SHARES OF BENEFICIAL INTEREST ISSUED BY THE CALIFORNIA CLASS FROM TIME TO TIME WITH AVAILABLE FUNDS OF [NAME OF PUBLIC AGENCY] AND RELATED MATTERS.

WHEREAS, the [Name of Public Agency] (the "Public Agency") is permitted and has the power pursuant to Section 53601 and/or 53635 of the California Government Code to invest all money belonging to, or in the custody of, the Public Agency in certain specified investments, including but not limited to securities and obligations as described in subdivision (p) of Section 53601 of the California Government Code; and

WHEREAS, the California Cooperative Liquid Assets Securities System doing business as "California CLASS" is a joint powers entity created pursuant to that certain Joint Exercise of Powers Agreement, dated as of [DATE] (the "Joint Exercise of Powers Agreement"); and

WHEREAS, the Joint Exercise of Powers Agreement sets forth the terms for the investment program known as the "California CLASS Investment Program" which has been established for the purpose of consolidating investment activities of the participating public agencies (referred to in the Joint Exercise of Powers Agreement as "Participants") and thereby reducing duplication, taking advantage of economies of scale and performing governmental functions more efficiently; and

WHEREAS, pursuant to Section 6509.7 of the California Government Code, a joint powers entity such as the California Class may issue shares of beneficial interest in an underlying pool of securities owned by the joint powers entity to participating public agencies such as the Public Agency; and

WHEREAS, the Public Agency desires to invest in one or more funds of the California Class Investment Program to be managed by the Investment Advisor to the California CLASS pursuant to the terms of the Joint Exercise of Powers Agreement; and

WHEREAS, the Joint Exercise of Powers Agreement and the Information Statement describing the California CLASS has been presented to this meeting; and

NOW, THEREFORE, BE IT RESOLVED by the [Governing Body] of the [Name of Public Agency] as follows:

SECTION 1. The Public Agency is hereby authorized to complete the Participant Registration materials for the California CLASS Investment Program and become a Participant under the Joint Exercise of Powers Agreement and purchase shares of beneficial interest issued by the California CLASS from time to time with available funds of the Public Agency, and to redeem such shares as needed.

SECTION 2. [add authorization to officers]

SECTION 3. This Resolution shall take effect at the earliest date permitted by law.



California Cooperative Liquid Assets Securities System

PASSED AND ADOPTED of the _____ of the _____ this ____ day of _____, 20__.

By: _____

Name: _____

Its: _____

Attest:

_____, [Assistant] Secretary

Instrument of Adoption



Participant Registration

Entity Information

Entity Name (Participant) _____

Entity Type: City/Town County School District Special District
Other (Specify) _____

Mailing Address _____

City _____ Zip _____ County _____

Physical Address (if different than above) _____

City _____ Zip _____ County _____

Tax ID _____ Fiscal Year End Date (Month/Day) _____

California CLASS is hereby authorized to honor any telephone, faxed, or electronic request believed to be authentic for withdrawal of funds. The withdrawal proceeds can be sent only to the bank(s) indicated below unless changed by written instructions. Each Participant is responsible for notifying California CLASS of any changes to its account.

Wires will be distributed every hour with the final distribution ending at **11:00 a.m. PT**; distribution times are subject to change as needed by the California CLASS Administrator.

Banking Information

Bank Name _____ Bank Routing Number (ABA) _____

Account Title _____ Account Number _____

Bank Contact _____ Contact's Phone Number _____

Wire ACH Both

Additional Banking Information (Optional)

Bank Name _____ Bank Routing Number (ABA) _____

Account Title _____ Account Number _____

Bank Contact _____ Contact's Phone Number _____

Wire ACH Both



Authorized Contacts

Authorized Signers Can:	Read-Only Users Can:
Approve changes to the Investor Profile	Receive account updates
Update banking/contact information	Request "view-only" access to monthly statements and transaction confirmations
Transfer funds	
Receive account updates	

Key Contact and Authorized Signer

Print First and Last Name

Signature Required

Email

Title

Phone

Fax

Email Notifications (notice of report availability in the online portal)

- Monthly Statements
- Transaction Confirmations

Additional Contact (Optional)

Print First and Last Name

***(Signature Required if Authorized Signer)**

Email

Title

Phone

Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Email Notifications (notice of report availability in the online portal)

- Monthly Statements
- Transaction Confirmations

Additional Contact (Optional)

Print First and Last Name

***(Signature Required if Authorized Signer)**

Email

Title

Phone

Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Email Notifications (notice of report availability in the online portal)

- Monthly Statements
- Transaction Confirmations

Authorized Contacts (cont.)

Additional Contact (Optional)

Print First and Last Name

Title

***(Signature Required if Authorized Signer)**

Phone

Email

Fax

Permissions (check one only)

Authorized Signer to Move Funds*

Read-Only Access

Email Notifications (notice of report availability in the online portal)

Monthly Statements

Transaction Confirmations

Additional Contact (Optional)

Print First and Last Name

Title

***(Signature Required if Authorized Signer)**

Phone

Email

Fax

Permissions (check one only)

Authorized Signer to Move Funds*

Read-Only Access

Email Notifications (notice of report availability in the online portal)

Monthly Statements

Transaction Confirmations

Additional Contact (Optional)

Print First and Last Name

Title

***(Signature Required if Authorized Signer)**

Phone

Email

Fax

Permissions (check one only)

Authorized Signer to Move Funds*

Read-Only Access

Email Notifications (notice of report availability in the online portal)

Monthly Statements

Transaction Confirmations



California CLASS Accounts to be Established

Name of Public Agency (Participant): _____

Desired Subaccount Name(s)*:

(To be completed by Participant)

*Name must be limited to 35 characters

Once your California CLASS account has been established, you will receive a confirmation email with your login credentials from no-reply@californiaclass.com. If you do not receive your login credentials within 48 business hours of submission, please first check your junk or spam folder before calling the California CLASS Client Service team.

Texas CLASS Participant List July 2022

Counties

Angelina County	El Paso County
Aransas County	Ellis County
Bastrop County	Fort Bend County
Bell County	Fort Bend County District Clerk
Brazoria County	Fort Bend County Tax Assessor-Colle
Brazos County	Fort Bend Cty, Office of Cty Clerk
Brewster County	Franklin County
Burleson County	Gaines County
Burnet County	Galveston County
Caldwell County	Gillespie County
Carson County	Guadalupe County
Cass County	Harris County
Chambers County	Harrison County
Coke County	Hays County
Collin County	Hidalgo County
Colorado County	Hill County
County of Andrews	Hood County
County of Karnes	Hopkins County
County of Live Oak	Howard County
County of Medina	Jackson County
County of Tyler	Jasper County
County of Zavala	Jefferson County
Crane County	Johnson County
Denton County	Kaufman County
Denton County Clerk	Kenedy County Commissioners' Court
Denton County District Clerk	Kerr County
Dimmit County	Kleberg County
Eastland County	Lee County
Ector County	Limestone County

Texas CLASS Participant List July 2022

Counties (cont.)

Lubbock County	Tarrant County
Matagorda County	Taylor County
McLennan County	Taylor County Clerk
Midland County	Tom Green County
Montgomery County	Tom Green County Clerk
Navarro County	Travis County
Nueces County	Trinity County
Orange County	Tyler County Clerk
Parker County	Val Verde County
Polk County	Van Zandt County
Potter County	Walker County
Randall County	Waller County
Rockwall County	Washington County
San Jacinto County	Webb County
San Patricio County	Wharton County
San Patricio Cty Tax Assessor-Coll	Wheeler County
Schleicher County	Willacy County
Scurry County	Williamson County
Sherman County	Wilson County
Smith County	

Municipalities

Bulverde, City of	City of Anna
Canton, City of	City of Aransas Pass
Cedar Park, City of	City of Arlington
City of Allen	City of Austin
City of Alpine	City of Balch Springs
City of Alvin	City of Bastrop
City of Andrews	City of Bay City

Texas CLASS Participant List July 2022

Municipalities (cont.)

City of Bedford	City of El Paso
City of Bellmead	City of Fate
City of Bellville	City of Ferris
City of Belton	City of Floresville
City of Boerne	City of Fort Worth
City of Bridgeport	City of Friendswood
City of Brownsville	City of Fulshear
City of Bryan	City of Garland
City of Buda	City of Goliad
City of Burleson	City of Granbury
City of Burnet	City of Greenville
City of Carrollton	City of Gregory
City of Castle Hills	City of Haltom City
City of Cedar Hill	City of Harker Heights
City of Cibolo	City of Highland Village
City of Cleburne	City of Hill Country Village
City of Colleyville	City of Horseshoe Bay
City of Columbus	City of Hunters Creek Village
City of Commerce	City of Huntsville
City of Conroe	City of Ivanhoe
City of Converse	City of Katy
City of Converse Econ. Dev. Corp.	City of Kerrville
City of Coppell	City of Kingsbury
City of Cottonwood Shores	City of Kingsville
City of Dallas	City of Krugerville
City of Deer Park	City of La Feria
City of Denver City	City of La Porte
City of DeSoto	City of Lancaster
City of El Campo	City of Laredo

Texas CLASS Participant List July 2022

Municipalities (cont.)

City of League City	City of Rosenberg
City of Leander	City of San Marcos
City of Levelland	City of Schertz
City of Liberty Hill	City of Shavano Park
City of Livingston	City of Sherman
City of Lockhart	City of Southlake
City of Longview	City of Spring Valley Village
City of Lubbock	City of Sugar Land
City of Madisonville	City of Taylor
City of Mansfield	City of Taylor Lake Village
City of Marble Falls	City of Temple
City of McKinney	City of Todd Mission
City of Mercedes	City of Tomball
City of Mesquite	City of Troup
City of Midland	City of Victoria
City of Missouri City	City of Vidor
City of Montgomery	City of Weatherford
City of Navasota	City of Webster
City of New Braunfels	City of West University Place
City of New Fairview	City of White Oak
City of Olney	City of Woodcreek
City of Pasadena	Corpus Christi, City of
City of Pearland	Eules Texas, City of
City of Piney Point Village	Freeport, City of
City of Plano	Grand Prairie, City of
City of Port Aransas	Hurst, City of
City of Port Arthur	Hutto, City of
City of Portland	Lake Dallas, City of
City of Richmond	Pflugerville, City of

Texas CLASS Participant List July 2022

Municipalities (cont.)

Roanoke, Texas, City of
Seguin, City of
Town of Addison

Town of Trophy Club
Village of Bee Cave

School Districts

Alamo Heights ISD
Alice ISD
Allen ISD
Alpine ISD
Alvin ISD
Amarillo ISD
Anahuac ISD
Angleton Independent School
Aransas County ISD
Arlington ISD
Athens ISD
Atlanta ISD
Austin ISD
Azle ISD
Balmorhea ISD
Beckville ISD
Beeville ISD
Belton ISD
Birdville ISD
Boerne Independent School District
Brenham ISD
Brownsville ISD
Bryan ISD

Burkburnett ISD
Caldwell ISD
Calhoun County ISD
Canutillo ISD
Carroll ISD
Carrollton Farmers Branch ISD
Cedar Hill Independent School Distr
Celina ISD
Channelview ISD
Chapel Hill ISD
China Spring ISD
Clear Creek ISD
Cleveland ISD
College Station Independent School
Columbia - Brazoria ISD
Columbus ISD
Comal ISD
Community ISD
Connally ISD
Conroe ISD
Coppell ISD
Corpus Christi ISD
Corsicana ISD

Texas CLASS Participant List July 2022

School Districts (cont.)

Crane ISD	Fort Hancock ISD
Crosby Independent School District	Fort Sam Houston ISD
Crosbyton CISD	Fort Worth ISD
Crowley ISD	Frankston ISD
Cypress - Fairbanks ISD	Fredericksburg ISD
Dallas County Schools	Frenship ISD
Dallas ISD	Friendswood ISD
Deer Park ISD	Galena Park ISD
Del Valle ISD	Galveston ISD
Denton ISD	Garland ISD
DeSoto ISD	George West ISD
Devers ISD	Georgetown ISD
Dickinson ISD	Glasscock County ISD
Dripping Springs ISD	Goliad ISD
Duncanville ISD	Goose Creek Consolidated ISD
Eagle Mountain - Saginaw ISD	Grand Prairie ISD
Eanes ISD	Greenville ISD
East Central ISD	Groesbeck ISD
Ector County Independent School District	Gunter ISD
Edcouch - Elsa ISD	Hardin ISD
Eden CISD	Harlandale ISD
Edgewood ISD	Harlingen CISD
Edinburg CISD	Hays CISD
El Paso ISD	Hitchcock ISD
Ennis ISD	Hudson ISD
Everman ISD	Huntsville ISD
Farmersville ISD	Hurst Euleless Bedford ISD
Forney ISD	Hutto ISD
Fort Bend ISD	Industrial ISD

Texas CLASS Participant List July 2022

School Districts (cont.)

Iraan-Sheffield Independent School

Irving ISD

Jacksonville ISD

Katy ISD

Kaufman ISD

Keller ISD

Kelton ISD

Kemp ISD

Kenedy ISD

Kilgore ISD

Killeen ISD

Klein ISD

La Porte ISD

La Vega ISD

La Vernia ISD

Lake Dallas ISD

Lake Travis ISD

Lake Worth ISD

Lamar CISD

Lancaster ISD

Leander ISD

Leveretts Chapel ISD

Liberty ISD

Little Cypress - Mauriceville CISD

Little Elm ISD

Lockhart ISD

London ISD

Longview ISD

Lorenzo ISD

Lovejoy ISD

Mabank ISD

Madisonville CISD

Magnolia ISD

Manor ISD

Mansfield ISD

Marble Falls ISD

Marshall ISD

McKinney ISD

Mercedes ISD

Meyersville ISD

Midland ISD

Millsap ISD

Mission CISD

Montgomery ISD

Mt. Pleasant ISD

Nacogdoches ISD

New Braunfels ISD

North East ISD

Northside ISD

Overton ISD

Palestine ISD

Palmer ISD

Paris ISD

Pasadena ISD

Pearland ISD

Pearsall ISD

Pettus ISD

Pflugerville ISD

Texas CLASS Participant List July 2022

School Districts (cont.)

Pharr - San Juan - Alamo ISD	San Antonio Independent School Dist
Pine Tree ISD	San Benito CISD
Plainview ISD	San Elizario ISD
Plano ISD	San Felipe - Del Rio CISD
Prosper ISD	Sanger ISD
Queen City ISD	Santa Fe ISD
Randolph Field ISD	Schertz Cibolo Universal City ISD
Raymondville ISD	Scurry - Rosser ISD
Red Oak ISD	Sealy ISD
Redwater ISD	Seguin ISD
Refugio ISD	Sharyland ISD
Region 1 ESC	Sherman ISD
Region 18 ESC	Sinton ISD
Region 19 ESC	Slaton ISD
Region 6 ESC	South San Antonio ISD
Rice CISD	Southside ISD
Rio Grande City CISD	Splendora ISD
River Road ISD	Spring ISD
Rockwall ISD	Stafford MSD
Rogers ISD	Stamford ISD
Roma ISD	Stanton ISD
Roosevelt ISD	Sweeny ISD
Round Rock ISD	Taft ISD
Royal Independent School District	Tatum ISD
Royse City ISD	Taylor ISD
S & S CISD	Temple ISD
Sabine ISD	Terrell ISD
Salado ISD	Texarkana ISD
San Angelo ISD	Texas School for the Blind ISD

Texas CLASS Participant List July 2022

School Districts (cont.)

Texas School for the Deaf	Waxahachie ISD
Thorndale ISD	Weatherford ISD
Tomball ISD	Weimar ISD
Troup ISD	Weslaco ISD
Tuloso - Midway ISD	West ISD
United ISD	White Oak ISD
Venus ISD	Whitesboro ISD
Victoria ISD	Willis Independent School District
Vidor ISD	Wylie ISD
Waco ISD	Yorktown ISD
Wall ISD	Ysleta ISD
Waller ISD	Zapata County ISD

Special Districts

Audubon MD	Brazoria County E.S.D. No. 6
Austin Transit Partnership	Brazoria County ESD No. 5
Baker Road M.U.D.	Brazoria County F.W.S.D. No. 3
Bammel Utility District	Brazoria County M.U.D. No. 2
Barker Cypress M.U.D.	Brazoria County M.U.D. No. 29
Bastrop-Travis Counties ESD No. 1	Brazoria County M.U.D. No. 3
Bauer Landing Water Control I.D.	Brazoria County M.U.D. No. 32
Bay Colony M.U.D.	Brazoria County M.U.D. No. 39
Baybrook M.U.D. No. 1	Brazoria County M.U.D. No. 40
Beechnut M.U.D.	Brazoria County M.U.D. No. 43
Bell County W.C.I.D. No. 2	Brazoria County M.U.D. No. 6
Bell County W.C.I.D. No. 6	Brazoria County M.U.D. No. 61
Bissonnet M.U.D.	Brazoria County MUD 19
Blue Ridge West M.U.D.	Brazoria County MUD No. 73
Brays Oaks Management District	Brazoria Cty Drainage Dist No. 5