



REGULAR MEETING OF THE BOARD OF DIRECTORS

IDYLLWILD WATER DISTRICT
25945 Highway 243
Idyllwild, CA 92549

February 21, 2024 – 6:00 P.M.

This meeting is being conducted in person at the address above and is open to the public. The video conference feature is being provided solely for the benefit of the public and is not required. If there is a disruption in the video conference during the meeting, the meeting will continue.

Zoom Information

IWD is inviting you to a scheduled Zoom meeting.

Topic: Board Meeting

Time: Feb 21, 2024, 06:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/84744657596?pwd=OJTYNPhkHKoHFn6aEUXaf4VSbLW2wM.1>

Meeting ID: 847 4465 7596

Passcode: 790784

AGENDA

CALL TO ORDER

ROLL CALL

PUBLIC COMMENTS

Any person may address the Board at this time upon any subject not identified on this Agenda but within the jurisdiction of the district. Please note that for items not listed on the agenda, the Brown Act imposes limitations on what the Board may do at this time. The Board may not act on the item at this meeting. As to matters on the agenda, people will be allowed to address the Board when the matter is considered. Each speaker will be given four (4) minutes to address the Board. Comments should be directed at the Board as a whole and not directed to individual Board members.



1. **CONSENT CALENDAR** – 10 minutes.

Consent Calendar items are expected to be routine and non-controversial, to be acted upon by the Board at one time without discussion. If any Board member, staff member, or interested person requests that an item be removed from the Consent Calendar, it shall be removed so that it may be acted upon separately.

A. **MINUTES**

Regular Board Meeting: January 17, 2024

B. **FINANCIAL REPORTS**

1. Income statement for the first month ending January 31, 2024

2. District warrants for January 2024

Check #18093-18135	= \$ 202,839.18
Gross Payroll	= \$ 69,972
Federal/State PR taxes	= \$ 5,892.00
LAIF Transfers	= \$ 0.00
Transfers/charges	= \$ 365.00

C. **OPERATIONS REPORT**

INFORMATION

2. **GENERAL MANAGER REPORT** – 5 minutes

DISCUSSION ITEMS

3. **CALIFORNIA CLASS PERFORMANCE FOR INVESTMENT** – 10 minutes

The Board of Directors will discuss California's class investment for the previous 6-month period.



ACTION ITEMS

4. LOWE ADMINISTRATION OFFICE BIDS FOR CONSTRUCTION– 10 minutes

The Board of Directors is considering approving The Best Bid for the construction of the downstairs Office.

DIRECTORS COMMENTS – 5 minutes

ADJOURNMENT

The next Board meeting is a Regular Meeting scheduled for Wednesday, March 20, 2024, at 6:00 p.m., to be held at the Idyllwild Water District Boardroom, 25945 Hwy. 243, Idyllwild, CA 92549.

Americans with Disabilities Act: In compliance with the ADA, if you need special assistance to participate in a District meeting or other services offered by this District, please contact the district office @ 951-659-2143 or email: office@idyllwildwater.com. Upon request, the agenda and documents in the agenda packet can be made available in appropriate alternative formats to persons with a disability. Notification of at least 48 hours prior to the meeting or time when services are needed will assist the district staff in ensuring those reasonable arrangements can be made to provide accessibility to the meeting.



IDYLLWILD WATER DISTRICT

Memo

To: Board of Directors
From: Curt Sauer, General Manager
Date: February 21, 2024
Subject: Item 1A – Board Minutes

Recommendation:

The Board of Directors approves the following:

- January 17, 2024, Regular Board meeting minutes

Attachments:

- January 17, 2024, Regular Board meeting minutes



MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS

IDYLLWILD WATER DISTRICT
25945 Highway 243
Idyllwild, CA 92549

January 17, 2022 – 6:00 P.M.

AGENDA

CALL TO ORDER

President Schelly called the meeting to order at 6:00 p.m.

ROLL CALL

President Schelly, Vice President Szabadi, Director Kunkle, and Director Olson were physically present. Acting General Manager Shouman and Mr. Ryan the Attorney in Law from BBK

On Zoom

1. CONSENT CALENDAR

A. MINUTES

Regular Board Meeting: December 2023

B. FINANCIAL REPORTS

1. Income statement for ending December 31, 2022
2. District warrants for December 2023

Check #18010-18051	= \$	238,681.67
Gross Payroll	= \$	63,625.00
Federal/State PR taxes	= \$	5,400
LAIF Transfers	= \$	0.00
Transfers/charges	= \$	350.00

C. OPERATIONS REPORT

DIRECTOR COMMENTS

None

PUBLIC COMMENTS

None



A MOTION was made by Director Olson to approve the Consent Calendar. Vice President Szabadi seconded.

The vote was as follows:

AYES

Director Kunkle
Director Olson
Vice President Szabadi
President Schelly

NAYS

ABSTAIN

ABSENT

Motion approved.

INFORMATION

2. GENERAL MANAGER REPORT

The board reviewed the report and had no questions.

DISCUSSION ITEMS

3. EMPLOYEE MANUEL CHAPTER 9

Definition for some of the words in the manual

DIRECTORS COMMENTS

None

4. WWTP PROJECT STATUS

Nathan Thomas gives a summary of the Sewer plant progress and the project progress, and he promised
To give a break from the Extra fees he requested \$29,000.

DIRECTORS COMMENTS

Vice President Peter asked for a break from the extra fees requested by CRWA.
President Schelly asked to speed up the process and also to apply for the Grants.

5. NOTICE OF ELECTION FOR LAFCO COMMISSIONER

The Board of Directors will consider approving the election of the directors to represent the Board.



DIRECTORS COMMENTS

No one is interested in running.

PUBLIC COMMENTS

None

6. LOWER ADMINISTRATION BUILDING

The Board of Directors will discuss proceeding with the repair and remodeling of the downstairs office.

DIRECTORS COMMENTS

President Schelly asked the board to let Mr. Shouman (Acting GM) to get bids from construction companies.

To repair the lower administration office and all the Board members agreed to move on to Bids.

A MOTION was made by Vice President Szabadi to approve the updated Employee Manual. Director Olson seconded.

The rollcall vote was as follows:

AYES

Director Kunkle
Director Olson
Vice President Szabadi
President Schelly

NAYS

ABSTAIN

ABSENT

Motion approved.

DIRECTORS COMMENTS

Vice President Peter commented putting Mr. Havener on admin leave as his contract required him.

A 30-day's note before terminating him and put Shouman as acting GM till interviews an interim GM.

ADJOURNMENT

Board adjourned at 7:25 p.m.



IDYLLWILD WATER DISTRICT

IDYLLWILD WATER DISTRICT

BY: _____

BY: _____

H. Shouman
BOARD SECRETARY

Dr. Charles Schelly
BOARD PRESIDENT



IDYLLWILD WATER DISTRICT

Memo

To: Board of Directors
From: Curt Sauer, General Manager
Date: February 21, 2023
Subject: Item 1B – Financial Reports

Recommendation:

The Board of Directors accepts the January 2024 Financial Reports.

Attachments:

- Water Fund Condensed Income Statement
- Sewer Fund Condensed Income Statement
- District Warrants and Other Disbursements

IDYLLWILD WATER DISTRICT
Water Fund Condensed Income Statement
Operating Revenue - Water
Fiscal Year 2023 - 2024

Operating Revenue - Water	January 2024				Year to Date: July 2023 - January 2024			
	Condensed By Category	Actual	Budget	Variance	%	Actual	Budget	Variance
Base - Residential / Commercial	92,608	92,394	214	0.23%	646,701	645,950	751	0.12%
Sales - Residential / Commercial	48,945	80,000	(31,055)	-38.82%	447,206	560,000	(112,794)	-20.14%
Other Operating Revenue	-	-	-	0.00%	3,390	1,000	2,390	239.00%
Other Non - Operating Revenue	-	-	-	0.00%	-	-	-	0.00%
Total Operating Revenues	141,553	172,394	(30,841)	-17.89%	1,097,297	1,206,950	(109,653)	-9.09%
Operating Revenue - Water	January 2024				Year to Date: July 2023 - January 2024			
By Category	Actual	Budget	Variance	%	Actual	Budget	Variance	%
Base Rate - Residential	67,829	67,679	150	0.22%	473,432	472,981	451	0.10%
Base Rate - Commercial	24,779	24,715	64	0.26%	173,269	172,969	300	0.17%
Sales - Residential	29,474	50,000	(20,526)	-41.05%	246,480	350,000	(103,520)	-29.58%
Sales - Commercial	19,471	30,000	(10,529)	-35.10%	200,726	210,000	(9,274)	-4.42%
Sales - Sewer	-	-	-	0.00%	-	-	-	0.00%
Sales - Construction / Other	-	-	-	0.00%	3,390	1,000	2,390	0.00%
Transfer Fees	-	-	-	0.00%	-	-	-	0.00%
Turn On / Off Fees	-	-	-	0.00%	-	-	-	0.00%
Lien & Lien Release Fees	-	-	-	0.00%	-	-	-	0.00%
Delinquency Fees	-	-	-	0.00%	-	-	-	0.00%
Will Serve Letter Fees	-	-	-	0.00%	-	-	-	0.00%
Other Miscellaneous	-	-	-	0.00%	-	-	-	0.00%
Installation Fees	-	-	-	0.00%	-	-	-	0.00%
Capacity Fees	-	-	-	0.00%	-	-	-	0.00%
Total Operating Revenues	141,553	172,394	(30,841)	-17.89%	1,097,297	1,206,950	(109,653)	-9.09%

IDYLLWILD WATER DISTRICT
Water Fund Condensed Income Statement
Water Sales In Cubic Feet
Fiscal Year 2023 - 2024

Water Sales Meter Size	January 2024		
	Residential	Commercial	Total CF
R1 5/8	429,508	59,735	489,243
R2 3/4	2,796	17,834	20,630
R3 1"	8,797	65,189	73,986
R4 1.1/2"	-	16,841	16,841
R5 2"	-	5,852	5,852
R6 3"	-	710	710
IA 3"	-	75,599	75,599
NC-WWTP	-	-	-
Total Water Sales	441,101	241,760	682,861

Water Accounts Meter Size	January 2024		
	Residential	Commercial	Total
R1 5/8	1,428	105	1,533
R2 3/4	12	18	30
R3 1"	54	39	93
R4 1.1/2"	-	17	17
R5 2"	-	6	6
R6 3"	-	1	1
IA 3"	-	1	1
NC-WWTP	-	1	1
Total Accounts	1,494	188	1,682

Sewer Accounts Service Type	January 2024		
	Residential	Commercial	Total
Sewer Acct S	424	168	592
Fire Services F "2"	-	-	-
Fire Services F "3"	-	-	-
Fire Services F "4"	-	-	-
Total Sewer Accounts	424	168	592

Total Water And Sewer Accounts	1,918	356	2,274
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IDYLLWILD WATER DISTRICT
Water Fund Condensed Income Statement
Operating Expenses - Water
Fiscal Year 2023 - 2024

No.	By Category	Actual	January 2024			%	Year to Date: July 2023 - January 2024			
			Budget	Variance			Actual	Budget	Variance	%
1	Wages and Salaries Expenses	55,350	63,000	7,650	12.14%	379,645	441,000	61,355	13.91%	
2	Retirement Plan and Life Insurance	5,570	5,250	(320)	-6.10%	34,358	36,750	2,392	6.51%	
3	Medical Insurance	10,456	13,750	3,294	23.96%	77,839	96,250	18,411	19.13%	
4	Uniform Expenses	-	317	317	100.00%	700	2,217	1,517	68.42%	
5	Worker's Comp Insurance	-	683	683	100.00%	-	4,783	4,783	100.00%	
6	Retirement Medical Insurance	3,390	2,867	(523)	-18.26%	17,651	20,067	2,416	12.04%	
7	Board Reimbursement	517	171	(346)	-202.63%	1,034	1,196	162	13.53%	
8	Office Supplies	30	1,778	1,748	98.31%	7,702	12,448	4,746	38.13%	
9	Office Cleaning Service	240	317	77	24.21%	1,440	2,217	777	35.04%	
10	Postage and Mailing Fees	742	1,029	287	27.90%	4,431	7,204	2,773	38.49%	
11	Training and Education	-	483	483	100.00%	802	3,383	2,581	76.30%	
12	Reimbursement, Travel, Meals, Etc.	-	313	313	100.00%	225	2,188	1,963	89.71%	
13	Dues, Fees, Subscriptions	14,240	2,333	(11,907)	-510.29%	32,850	16,333	(16,517)	-101.12%	
14	Computer Services	1,879	2,000	121	6.05%	13,419	14,000	581	4.15%	
15	Legal Services	4,716	5,833	1,117	19.15%	36,059	40,833	4,774	11.69%	
16	Engineering and Consulting	-	575	575	100.00%	-	4,025	4,025	100.00%	
17	Utilities, Electricity	13,961	6,750	(7,211)	-106.83%	129,167	47,250	(81,917)	-173.37%	
18	Utilities, Gas & Fuel	-	717	717	100.00%	-	5,017	5,017	100.00%	
19	Utilities, Propane	-	575	575	100.00%	322	4,025	3,703	92.00%	
20	Utilities, Telephone and Internet	2,499	958	(1,541)	-160.77%	18,895	6,708	(12,187)	-181.66%	
21	Utilities, Waste Management Fees	222	233	11	4.86%	1,776	1,633	(143)	-8.73%	
22	Insurance, Liability, Auto, Property	-	3,167	3,167	100.00%	22,691	22,167	(524)	-2.37%	
23	Fees, State, County Water System	13,961	6,083	(7,878)	-129.50%	41,917	42,583	666	1.56%	
24	General Plant & Treatment Services	7,400	11,000	3,600	32.73%	171,224	77,000	(94,224)	-122.37%	
25	Vehicles Repairs & Maintenance	15	2,083	2,068	99.28%	2,599	14,583	11,984	82.18%	
26	Laboratory Services	3,482	3,583	101	2.83%	16,553	25,083	8,530	34.01%	
27	Water Security System	300	263	(38)	-14.29%	600	1,838	1,238	67.35%	
28	Advertising and Publishing	-	1,108	1,108	100.00%	3,456	7,758	4,302	55.45%	
29	Bank Fee Charge	-	708	708	100.00%	332	4,958	4,626	93.30%	
30	Water Maintenance and Supplies	-	333	333	100.00%	9,955	2,333	(7,622)	-326.64%	
31	Accounting & Auditing Fees	3,831	1,392	(2,439)	-175.28%	20,728	9,742	(10,986)	-112.78%	
32	IWD Leak	-	-	-	0.00%	-	-	-	0.00%	
Total Operating Expenses		142,801	139,653	(3,148)	-2.25%	1,048,370	977,573	(70,797)	-7.24%	
Water Income (Loss)		(1,248)	32,741							

IDYLLWILD WATER DISTRICT
Sewer Fund Condensed Income Statement
Operating Revenue - Sewer
Fiscal Year 2023 - 2024

Operating Revenue - Sewer					Year to Date: July 2023 - January 2024				
Condensed By Category	Actual	Budget	Variance	%	Actual	Budget	Variance	%	
Base - Residential / Commercial	49,846	47,888	1,958	4.09%	340,379	334,916	5,463	1.63%	
Other Operating Revenue	23,251	23,077	174	0.75%	161,987	161,439	548	0.34%	
Total Operating Revenues	73,097	70,965	2,132	3.00%	502,366	496,355	6,011	1.21%	
Operating Revenue - Sewer					Year to Date: July 2023 - January 2024				
By Category	Actual	Budget	Variance	%	Actual	Budget	Variance	%	
Base - Residential / Commercial	49,846	47,888	1,958	4.09%	340,379	334,916	5,463	1.63%	
Sales - Residential / Commercial	23,251	23,077	174	0.75%	161,987	161,439	548	0.34%	
Other Operating Revenue	-	-	-	0.00%	-	-	-	0.00%	
Other Non - Operating Revenue	-	-	-	0.00%	-	-	-	0.00%	
Total Operating Revenues	73,097	70,965	2,132	3.00%	502,366	496,355	6,011	1.21%	

IDYLLWILD WATER DISTRICT
Sewer Fund Condensed Income Statement
Operating Expenses - Sewer
Fiscal Year 2023 - 2024

No.	By Category	January 2024				Year to Date: July 2023 - January 2024			
		Actual	Budget	Variance	%	Actual	Budget	Variance	%
1	Wages and Salaries Expenses	14,622	16,068	1,446	9.00%	82,531	112,474	29,943	26.62%
2	Retirement Plan and Life Insurance	1,150	1,406	256	18.20%	7,875	9,841	1,966	19.98%
3	Medical Insurance	3,722	4,917	1,195	24.30%	22,696	34,417	11,721	34.06%
4	Uniform Expenses	-	72	72	100.00%	2,217	502	(1,715)	-341.93%
5	Worker's Comp Insurance	-	325	325	100.00%	-	2,275	2,275	100.00%
6	Retirement Medical Insurance	1,130	1,208	78	6.48%	1,934	8,458	6,524	77.13%
7	Board Reimbursement	172	150	(22)	-14.67%	344	1,050	706	67.24%
8	Office Supplies	40	325	285	87.69%	2,206	2,275	69	3.03%
9	Office Cleaning Service	80	80	-	0.00%	560	560	-	0.00%
10	Postage and Mailing Fees	250	325	75	23.08%	1,730	2,275	545	23.96%
11	Training and Education	-	575	575	100.00%	-	4,025	4,025	100.00%
12	Reimbursement, Travel, Meals, Etc.	-	850	850	100.00%	75	5,950	5,875	98.74%
13	Dues, Fees, Subscriptions	45	446	401	89.91%	1,719	3,121	1,402	44.92%
14	Computer Services	626	1,350	724	53.63%	4,408	9,450	5,042	53.35%
15	Legal Services	1,572	1,292	(280)	-21.70%	12,264	9,042	(3,222)	-35.64%
16	Utilities, Electricity	-	6,833	6,833	100.00%	-	47,833	47,833	100.00%
17	Utilities, Gas and Fuel	-	354	354	100.00%	-	2,479	2,479	100.00%
18	Utilities, Propane	-	-	-	0.00%	-	-	-	0.00%
19	Utilities, Telephone and Internet	833	854	21	2.48%	6,195	5,979	(216)	-3.61%
20	Utilities, Waste Management Fees	74	92	18	19.27%	592	642	50	7.74%
21	Vehicles Repairs and Maintenance	169	1,188	1,019	85.77%	974	8,313	7,339	88.28%
22	Engineering and Consulting	-	367	367	100.00%	-	2,567	2,567	100.00%
23	Maintenance and Supplies	-	183	183	100.00%	-	1,283	1,283	100.00%
24	General Plant and Treatment Services	4,520	5,607	1,087	19.38%	146,935	39,247	(107,688)	-274.39%
25	State and County Sewer System Fees	-	-	-	0.00%	-	-	-	0.00%
26	Minor Equipment and Supplies	-	-	-	0.00%	-	-	-	0.00%
27	Sewer Leases	-	-	-	0.00%	-	-	-	0.00%
28	Advertising and Publishing	-	154	154	100.00%	1,055	1,079	24	2.24%
29	Laboratory Services	1,160	1,208	48	4.00%	4,461	8,458	3,997	47.26%
30	Sewer Security System	-	57	57	100.00%	-	397	397	100.00%
31	Accounting and Auditing Fees	-	567	567	100.00%	5,195	3,967	(1,228)	-30.97%
32	Liability, Auto and Property Insurance	-	2,047	2,047	100.00%	17,516	14,327	(3,189)	-22.26%
33	Waste Disposal Fees	-	488	488	100.00%	165,375	3,413	(161,963)	-4746.15%
Total Operating Expenses		30,165	49,385	19,220	38.92%	488,857	345,697	(143,160)	-41.41%
Sewer Total Income And (Loss)		42,932	21,580						



IDYLLWILD WATER DISTRICT

Memo

To: Board of Directors
From: Curt Sauer, General Manager
Date: February 21, 2024
Subject: Item 1C – Operations Report

Recommendation:

The Board of Directors accepts the January 2023 Operation Report.

Attachments:

- Monthly Operations Report
- Well Production Data
- Well Statics

Idyllwild Water District

Monthly Operations Report

Jan-24

Supplies to System	831,028 CF	19.08 AF	
Decrease	171,840 CF	17% Billing Period	3% Daily Demand
Number of Wells Available	12	323 GPM Available	
Water Sales	683,823 CF	60,039 CF Non-Water Sales	
Total Water/Non-Water Sales	743,862 CF	10% Loss	

Full-Time	FV1A	
Part-Time	FL#2,4,10,13,#23,28,FV2,GR	

Strawberry Creek Diversion	- CF	- AF	AFY
Lilly Creek Flow	- CF	- AF	AFY
Foster Lake Level (Max. 18')	11 Feet	Inches	

Non-Water Sales	Gallons	CF
WTP Backwash	-	-
IWD Flushing	10,000	1,337
Main Line Leaks	-	-
Distribution Line Leaks	20,000	2,674
Fire Dept. Usage, Per IFPD	-	-
Hydrant Sales	-	-
Wastewater Plant		-
Storage Tanks Variance	419,089	56,028
Total	449,089	60,039

Not Included in Total

Storage Tanks

Location	CF/FT	Level	Volume CF
Foster Lake	11,698	21.6	252,677
Rock Dale Tank	2,718	21.8	59,252
Delano Tank	1,337	17.3	23,130
South Ridge Tank	3,509	19.3	67,724
Wild Wood Tank	919	12.3	11,304
Golden Rod Tank	891	21.5	19,157

Storage Tanks Total	433,243 CF	Storage Supplies Max. 3.702 MGD	88%
Storage in MGD	3.24		
Production Days	29	Production Minutes	41,760
		Average GPM	148.9

Idyllwild Water District
Well Production Data
Jan-24

Well		Cubic Feet	Acre Feet	Full-Time / Part-Time	Status	GPM	Comment
No.	Name						
1	Horizontal	-					
2	Foster Lake	215,330	4.9	PT	ON	100.0	
4	Foster Lake	80,210	1.8	PT	ON	27.4	
10	Foster Lake	11,793	0.3	PT	OFF	5.8	
11	Foster Lake						
12	Foster Lake						
13	Foster Lake	80,330	1.8	PT	ON	31.9	
15	Foster Lake		-				
16	Foster Lake						
23	Stratton	63,760	1.5	PT	OFF	38.3	
24	Curtis						
25	Donahoo						
26	Nature Center						
27	Nature Center						
28	Rock Dale	46,307	1.7	PT	OFF	22.0	
31	Golden Rod		0.5				
FV1A	Fern Valley	219,162	5.8	FT	ON	38.7	
FV2	Fern Valley	181,393	5.1	PT	ON	35.9	
Total		898,285	20.62			300.0	

Cedar Glen Meter	<u>320,406</u> CF	<u>7.4</u> AF
Downtown Production	<u>510,622</u> CF	<u>11.7</u> AF
Total Supplies to System	<u>831,028</u> CF	<u>19.1</u> AF

Days of Production	<u>29</u>	Minutes of Production	<u>41,760</u>
Average System GPM	<u>148.86</u>		

Idyllwild Water District
Well Statics
Jan-24

No.	Initial	Level In Feet	Pumping Level / Static Level	Comments
Foster Lake Monitoring Wells				
3	MA	5.0	SL	
6	MA	18.0	SL	
7	MA	5.0	SL	
14	MA	14.0	SL	Foster Lake Average = 10.5
Foster Lake Pumping Wells				
2	MA	16.0	PL	
4	MA	7.0	SL	
10	MA	243.0	PL	
12	MA	35.0	SL	
13	MA	27.0	PL	
15	MA	11.0	SL	
19	MA	39.0	SL	
Downtown Pumping Wells				
23	MA	10.0	SL	
25	MA	11.0	SL	
24	MA	17.0	SL	
26	MA	27.0	SL	
27	MA	26.0	SL	
28	MA	124.0	SL	
31	MA	146.0	SL	
FV1A	MA	367.0	PL	
FV2	MA	42.0	SL	



IDYLLWILD WATER DISTRICT

Memo

To: Board of Directors
From: Curt Sauer, General Manager
Date: February 21, 2024
Subject: Item 2 – General Manager Report

Recommendation:

General Manager Curt Sauer will present his report.

Attachments:

- General Manager Report

General Manager Report

Received an in-depth update on the District Budget, Staffing, WWTP status, and Rehab of the Lower Administrative Office throughout the week from Mr. Shuman. Met with potential contractors for Lower Admin rehab.

Initial orientation to WWTP and Foster Lake operational areas. Feb 15, two hours with Fritz and Danny at WWTP. Feb 16, 3 hours at Foster Lake area with Joe and crew.

Met employees. Met with Fire Chief Lamont. Established initial contacts with SWRCB. Will provide them with updated info on the District's new GM once the contract is received from BBK.



IDYLLWILD WATER DISTRICT

Memo

To: Board of Directors
From: Curt Sauer, General Manager
Date: February 21, 2023
Subject: Item 3 – California Class Performance Evaluation

Discussion:

The Board of Directors will discuss the performance of California Class investment.



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Idyllwild Water District
PO Box 397
Idyllwild, CA 92549

Summary Statement

January 31, 2024

Page 1 of 3

Investor ID: CA-01-0033

California CLASS

California CLASS

Average Monthly Yield: 5.4981%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0033-0001 General Fund Investment	102,709.10	0.00	0.00	478.25	478.25	102,724.53	103,187.35
TOTAL	102,709.10	0.00	0.00	478.25	478.25	102,724.53	103,187.35

Tel: (877) 930-5213

www.californiaclass.com



Account Number: CA-01-0033-0001

General Fund Investment

Account Summary

Average Monthly Yield: 5.4981%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	102,709.10	0.00	0.00	478.25	478.25	102,724.53	103,187.35

Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
01/01/2024	Beginning Balance			102,709.10	
01/31/2024	Income Dividend Reinvestment	478.25			
01/31/2024	Ending Balance			103,187.35	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
01/01/2024	0.000000000	5.5660%
01/02/2024	0.000151527	5.5412%
01/03/2024	0.000151612	5.5490%
01/04/2024	0.000151519	5.5445%
01/05/2024	0.000450972	5.5019%
01/06/2024	0.000000000	5.5019%
01/07/2024	0.000000000	5.5019%
01/08/2024	0.000151077	5.5294%
01/09/2024	0.000150928	5.5240%
01/10/2024	0.000150867	5.5218%
01/11/2024	0.000150735	5.5169%
01/12/2024	0.000602688	5.5146%
01/13/2024	0.000000000	5.5146%
01/14/2024	0.000000000	5.5146%
01/15/2024	0.000000000	5.5146%
01/16/2024	0.000150643	5.5135%
01/17/2024	0.000150647	5.5109%
01/18/2024	0.000150532	5.5095%
01/19/2024	0.000447396	5.4582%
01/20/2024	0.000000000	5.4582%
01/21/2024	0.000000000	5.4582%
01/22/2024	0.000149237	5.4621%
01/23/2024	0.000149217	5.4614%
01/24/2024	0.000149287	5.4639%
01/25/2024	0.000149370	5.4670%
01/26/2024	0.000448314	5.4694%
01/27/2024	0.000000000	5.4694%
01/28/2024	0.000000000	5.4694%
01/29/2024	0.000149497	5.4716%
01/30/2024	0.000149436	5.4694%
01/31/2024	0.000149480	5.4710%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

CALIFORNIA CLASS
Schedule of Investments
01/31/24

Bank Deposits	Camp	Security Description	Coupon	Maturity Date	Days to Reset	Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	Rating	YTM	Current Yield
BANKS SAVINGS-DEPOSIT ACCOUNT		USBank Overnight Sweep	1.00%			1	1,032,229.16	1,032,229.16	100.00	1,032,229.16	-	0.10%		1.00%	1.00%
USB DDA						1	1,032,229.16	1,032,229.16	100.00	1,032,229.16	-	0.10%		1.00%	1.00%
TOTAL : BANKS SAVINGS-DEPOSIT ACCOUNT							1,032,229.16	1,032,229.16	100.00	1,032,229.16	-	0.10%		1.00%	1.00%
Certificates of Deposit															
BANKING															
055865D3		BNP Paribas New York Branch	5.82%	02/01/24	1	3,000,000.00	3,000,000.00	3,000,000.00	100.00	3,000,032.00	32.00	0.28%	A-1	5.26%	5.82%
060501E5		Bank of America, N.A.	5.68%	04/11/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.07	5,003,315.00	3,315.00	0.47%	A-1	5.68%	5.68%
060501F8		Bank of America, N.A.	5.54%	07/12/24	1	10,000,000.00	10,000,000.00	10,000,000.00	100.03	10,003,090.00	3,090.00	0.34%	A-1	5.54%	5.54%
060501Y9		Bank of America, N.A.	5.50%	07/30/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,735.00	735.00	0.47%	A-1	5.29%	5.50%
06051VAB0		Bank of America, N.A.	5.74%	02/09/24	9	2,000,000.00	2,000,000.00	2,000,152.00	100.01	2,000,152.00	152.00	0.19%	A-1	5.35%	5.74%
06051VMD0A		Bank of America, N.A.	5.82%	03/21/24	50	7,000,000.00	7,000,000.00	7,003,437.00	100.05	7,003,437.00	3,437.00	0.46%	A-1	5.36%	5.82%
06051WEP5		Bank of America, N.A.	5.52%	04/02/24	62	7,000,000.00	7,000,000.00	7,000,000.00	99.96	6,997,235.00	(2,765.00)	0.47%	A-1	5.23%	5.36%
06367GDC3		Bank of Montreal Chicago	5.52%	07/08/24	1	7,000,000.00	7,000,000.00	7,000,000.00	100.06	7,003,905.00	3,905.00	0.47%	A-1	5.69%	5.52%
13606472		Canadian Imperial Bank of Commerce of	5.69%	06/21/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.05	5,002,965.00	2,965.00	0.47%	A-1	5.55%	5.69%
225332W18		Credit Agricole CB New York	5.58%	03/20/24	1	7,500,000.00	7,500,000.00	7,500,000.00	100.04	7,503,787.65	3,787.65	0.70%	A-1+	5.55%	5.58%
225365C00		Credit Agricole CB New York	5.80%	03/28/24	49	5,000,000.00	5,000,000.00	5,000,000.00	100.05	5,003,190.10	2,190.10	0.47%	A-1	5.35%	5.80%
225366D19		Credit Agricole CB New York	5.80%	03/28/24	57	7,000,000.00	7,000,000.00	7,000,000.00	100.05	7,003,605.00	3,605.00	0.65%	A-1	5.36%	5.80%
22536D015		Credit Agricole CB New York	5.74%	02/02/24	2	3,000,000.00	3,000,000.00	3,000,000.00	100.11	3,003,240.00	3,240.00	0.28%	A-1	5.28%	5.74%
225380E18		Credit Agricole CB New York	5.85%	05/08/24	98	3,000,000.00	3,000,000.00	3,000,000.00	100.09	3,003,586.00	3,586.00	0.23%	A-1	5.37%	5.85%
225380F52		Credit Agricole CB New York	5.77%	06/25/24	146	2,500,000.00	2,500,000.00	2,500,000.00	100.02	2,500,647.50	647.50	0.23%	A-1	5.35%	5.45%
225380N16		Credit Agricole CB New York	5.45%	02/15/24	15	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,003,955.00	3,955.00	0.47%	A-1	5.30%	5.75%
553801P43		MUFG Bank Ltd. New York	5.71%	05/15/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.09	5,003,955.00	3,955.00	0.47%	A-1	5.71%	5.71%
553801P47		MUFG Bank Ltd. New York	5.73%	05/18/24	106	5,000,000.00	5,000,000.00	5,000,000.00	100.09	5,004,355.00	4,355.00	0.47%	A-1	5.36%	5.73%
553801Q91		MUFG Bank Ltd. New York	5.71%	05/20/24	110	5,000,000.00	5,000,000.00	5,000,000.00	100.09	5,004,290.00	4,290.00	0.47%	A-1	5.36%	5.71%
553801Q15		Mitsubishi UFJ Trust & Banking Corp. New	5.70%	03/04/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,475.00	4,475.00	0.47%	A-1	5.70%	5.70%
666830D11		Mitsubishi UFJ Trust & Banking Corp. New	5.65%	07/08/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,410.00	4,410.00	0.47%	A-1	5.65%	5.65%
666830S10		Mitsubishi UFJ Trust & Banking Corp. New	5.61%	07/01/24	1	8,000,000.00	8,000,000.00	8,000,000.00	100.05	8,004,608.00	4,608.00	0.73%	A-1	5.61%	5.61%
60710TH9		Mizuho Bank Ltd. New York	5.71%	03/12/24	1	2,500,000.00	2,500,000.00	2,500,000.00	100.05	2,501,155.00	1,155.00	0.23%	A-1	5.71%	5.71%
60710T04		Mizuho Bank Ltd. New York	5.71%	04/12/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.07	5,003,555.00	3,555.00	0.47%	A-1	5.71%	5.71%
60710T04		Mizuho Bank Ltd. New York	5.71%	04/12/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.07	5,003,555.00	3,555.00	0.47%	A-1	5.71%	5.71%
60710T16		Mizuho Bank Ltd. New York	5.71%	04/19/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.08	5,003,755.00	3,755.00	0.47%	A-1	5.71%	5.71%
60710T16		Mizuho Bank Ltd. New York	5.71%	04/19/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.08	5,003,905.00	3,905.00	0.47%	A-1	5.71%	5.71%
638730C39		Natix New York Branch	5.56%	07/07/24	1	5,000,000.00	5,000,000.00	5,000,470.00	100.03	5,001,470.00	1,470.00	0.47%	A-1	5.56%	5.56%
638730V76		Natix New York Branch	5.68%	05/06/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.08	5,003,820.00	3,820.00	0.47%	A-1	5.68%	5.68%
655581Q24		Nordea Bank Abp New York	5.57%	08/05/24	1	5,000,000.00	5,000,000.00	5,000,285.00	100.05	5,002,285.00	2,285.00	0.47%	A-1	5.57%	5.57%
655581Q24		Nordea Bank Abp New York	5.64%	02/23/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,001,100.00	1,100.00	0.47%	A-1+	5.64%	5.64%
655581Q24		Nordea Bank Abp New York	5.64%	06/20/24	1	3,000,000.00	3,000,000.00	3,000,000.00	100.07	3,000,082.00	2,082.00	0.38%	A-1+	5.64%	5.64%
655581Q33		Nordea Bank Abp New York	5.54%	06/24/24	1	2,500,000.00	2,500,000.00	2,500,000.00	100.03	2,500,787.50	787.50	0.23%	A-1+	5.54%	5.54%
655581Q46		Oversea-Chinese Banking Corp. Ltd. New	5.69%	03/18/24	1	2,500,000.00	2,500,000.00	2,500,000.00	100.04	2,500,980.00	980.00	0.23%	A-1+	5.69%	5.69%
65933M44U8		Oversea-Chinese Banking Corp. Ltd. New	5.65%	03/08/24	1	2,500,000.00	2,500,000.00	2,500,000.00	100.03	2,500,640.00	640.00	0.23%	A-1+	5.65%	5.65%
65933M508		Oversea-Chinese Banking Corp. Ltd. New	5.71%	05/10/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.07	5,003,600.00	3,600.00	0.47%	A-1+	5.71%	5.71%
65933M508		Oversea-Chinese Banking Corp. Ltd. New	5.71%	05/10/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.07	5,003,600.00	3,600.00	0.47%	A-1+	5.71%	5.71%
65933M508		Oversea-Chinese Banking Corp. Ltd. New	5.68%	04/26/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.05	5,000,035.00	3,035.00	0.47%	A-1+	5.68%	5.68%
65933M6A0		Oversea-Chinese Banking Corp. Ltd. New	5.66%	05/15/24	1	7,000,000.00	7,000,000.00	7,000,000.00	100.05	7,004,326.00	4,326.00	0.65%	A-1+	5.66%	5.66%
65933M6A0		Oversea-Chinese Banking Corp. Ltd. New	5.59%	06/13/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.07	5,003,326.00	3,326.00	0.47%	A-1+	5.59%	5.59%
65933M6A0		Oversea-Chinese Banking Corp. Ltd. New	5.51%	07/12/24	1	10,000,000.00	10,000,000.00	10,000,000.00	100.01	10,000,710.00	710.00	0.47%	A-1+	5.51%	5.51%
78015R171		Royal Bank of Canada New York	5.85%	06/21/24	142	7,000,000.00	7,000,000.00	7,000,000.00	100.15	7,010,484.53	10,484.53	0.64%	A-1+	5.35%	5.85%
832050A42		Scotiabank Enkiva Banker AB	5.49%	08/30/24	1	7,500,000.00	7,500,000.00	7,500,000.00	100.00	7,500,000.00	-	0.47%	A-1	5.49%	5.49%
83369M0C4		Scotiabank Enkiva Banker AB	5.49%	05/31/24	121	5,000,000.00	5,000,000.00	5,000,000.00	100.07	5,002,905.00	3,905.00	0.47%	A-1	5.36%	5.49%
85325XK18		Standard Chartered Bank of New York	5.58%	08/06/24	1	7,000,000.00	7,000,000.00	7,000,000.00	100.05	7,001,380.00	3,880.00	0.65%	A-1	5.58%	5.58%
85566M1N4		Sumitomo Mitsui Trust Bank, Ltd. New Yo	5.73%	02/22/24	22	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,001,000.00	1,000.00	0.23%	A-1	5.31%	5.73%
85566M1N4		Sumitomo Mitsui Trust Bank, Ltd. New Yo	5.68%	07/14/24	14	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,605.00	605.00	0.23%	A-1	5.30%	5.68%
85566M1N4		Sumitomo Mitsui Trust Bank, Ltd. New Yo	5.61%	06/11/24	14	5,000,000.00	5,000,000.00	5,000,000.00	100.10	5,003,928.00	2,928.00	0.28%	A-1	5.60%	5.61%
85566M1N4		Sumitomo Mitsui Trust Bank, Ltd. New Yo	5.85%	04/18/24	78	7,500,000.00	7,500,000.00	7,500,000.00	100.08	7,506,500.00	6,500.00	0.70%	A-1	5.37%	5.85%
85566M1N4		Sumitomo Mitsui Trust Bank, Ltd. New Yo	5.85%	04/18/24	78	7,500,000.00	7,500,000.00	7,500,000.00	100.07	7,503,940.00	3,940.00	0.70%	A-1	5.37%	5.85%
86565F310		Sumitomo Mitsui Banking Corp.	5.83%	04/12/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.07	5,003,555.00	3,555.00	0.47%	A-1	5.36%	5.83%
86565F310		Sumitomo Mitsui Banking Corp.	5.83%	04/12/24	72	5,000,000.00	5,000,000.00	5,000,000.00	100.07	5,003,555.00	3,555.00	0.47%	A-1	5.36%	5.83%
86593T1A5		Svenska Handelsbanken New York	5.49%	07/12/24	1	10,000,000.00	10,000,000.00	10,000,000.00	99.98	9,998,590.00	(1,410.00)	0.34%	A-1+	5.49%	5.49%
86593T1A5		Svenska Handelsbanken New York	5.49%	07/24/24	1	10,000,000.00	10,000,000.00	10,000,000.00	99.98	9,998,060.00	(1,940.00)	0.34%	A-1+	5.49%	5.49%
87013W1K2		Sveabank AB of New York	5.55%	05/30/24	1	5,000,000.00	5,000,000.00	5,000,270.00	100.05	5,002,270.00	2,270.00	0.47%	A-1	5.36%	5.55%
95001XP00		Wells Fargo Bank, N.A.	5												

CALIFORNIA CLASS
Schedule of Investments
01/31/24

Commercial Paper	Cmp	Security Description	Coupon	Maturity Date	Days to Reset	Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	S&P	Moody's	YTM	Current Yield
BANNING																
060264NB7		BofA Securities Inc.		02/15/24	15	2,500,000.00	2,428,590.28	2,494,506.94	99.78	2,494,388.55	(118.39)	0.23%	A-1	N.A.	5.47%	5.47%
060264NC8		BofA Securities Inc.		03/05/24	34	2,500,000.00	2,427,020.83	2,487,052.08	99.50	2,487,430.00	377.92	0.23%	A-1	N.A.	5.42%	5.42%
060264NC4		BofA Securities Inc.		03/07/24	36	3,000,000.00	2,913,866.67	2,983,320.83	99.66	2,983,768.00	267.17	0.28%	A-1	N.A.	5.31%	5.31%
060264NE1		BofA Securities Inc.		05/20/24	110	3,000,000.00	2,916,158.67	2,949,956.67	98.99	2,951,616.00	2,119.33	0.17%	A-1	N.A.	5.49%	5.49%
060264NE3		BofA Securities Inc.		07/11/24	162	5,000,000.00	4,866,535.33	4,881,333.33	97.64	4,881,414.50	81.17	0.46%	A-1	N.A.	5.58%	5.58%
17327ADP9		Chigroup Global Markets		04/25/24	83	5,000,000.00	4,833,050.00	4,933,850.00	98.75	4,933,850.00	2,322.84	0.65%	A-1	P-1	5.56%	5.56%
17327ADH5		Chigroup Global Markets		05/02/24	85	5,000,000.00	4,837,916.67	4,937,958.33	98.82	4,937,958.33	2,230.00	0.46%	A-1	P-1	5.57%	5.57%
448886E33		ING (U.S.) Funding LLC		08/08/24	1	7,000,000.00	7,000,000.00	7,000,000.00	100.00	7,000,000.00	(14.00)	0.65%	A-1	P-1	5.55%	5.55%
448886E61		ING (U.S.) Funding LLC		08/09/24	1	8,000,000.00	8,000,000.00	8,000,000.00	100.00	8,000,000.00	(24.00)	0.47%	A-1	P-1	5.55%	5.55%
448886E79		ING (U.S.) Funding LLC		04/22/24	82	3,000,000.00	2,915,500.00	2,963,097.50	98.77	2,963,056.22	1,038.72	0.23%	A-1	P-1	5.55%	5.55%
591537CE8		MetLife Short Term Funding LLC		03/15/24	44	2,500,000.00	2,424,322.22	2,483,197.22	99.55	2,483,172.88	375.76	0.23%	A-1	P-1	5.42%	5.42%
591537D42		MetLife Short Term Funding LLC		04/04/24	64	7,000,000.00	6,818,668.08	6,847,028.61	97.77	6,847,568.90	880.15	0.23%	A-1	P-1	5.40%	5.40%
591537G15		MetLife Short Term Funding LLC		07/01/24	152	2,000,000.00	1,940,500.00	1,940,500.00	100.04	1,940,254.00	(246.00)	0.18%	A-1	P-1	5.30%	5.30%
591537H46		MetLife Short Term Funding LLC		08/30/24	212	2,000,000.00	1,940,500.00	1,940,500.00	100.04	1,940,254.00	(246.00)	0.18%	A-1	P-1	5.30%	5.30%
591537H85		MetLife Short Term Funding LLC		05/13/24	1	5,000,000.00	5,000,000.00	5,000,000.00	100.04	5,002,115.00	2,115.00	0.47%	A-1	P-1	5.64%	5.64%
591537H83		MetLife Short Term Funding LLC		06/11/24	131	2,000,000.00	1,940,510.00	1,941,161.67	98.07	1,941,454.00	237.33	0.18%	A-1	P-1	5.48%	5.48%
59515MFB6		Microsoft Corp.		06/10/24	132	3,000,000.00	2,916,765.00	2,941,377.50	98.06	2,941,752.00	374.50	0.28%	A-1	P-1	5.48%	5.48%
71708EH3		Piper Inc.		06/17/24	138	2,500,000.00	2,429,518.75	2,448,910.42	98.01	2,450,262.50	1,352.08	0.23%	A-1	P-1	5.37%	5.37%
74134CD8		Pricas Short Term Funding LLC		03/13/24	42	5,000,000.00	4,882,825.00	4,968,225.00	99.37	4,968,733.55	508.35	0.46%	A-1	P-1	5.47%	5.47%
74134ED39		Pricas Short Term Funding LLC		04/03/24	63	3,000,000.00	2,912,272.50	2,971,221.67	99.06	2,971,665.25	496.99	0.28%	A-1	P-1	5.48%	5.48%
74154EHW1		Toyota Motor Credit Corp.		08/30/24	212	5,000,000.00	4,882,544.64	4,859,883.33	99.40	4,859,855.00	(18.39)	0.46%	A-1	P-1	5.34%	5.34%
892336CB0		Toyota Motor Credit Corp.		03/11/24	40	5,000,000.00	4,882,544.64	4,859,883.33	99.40	4,859,855.00	(18.39)	0.46%	A-1	P-1	5.34%	5.34%
TOTAL: Commercial Paper																
							103,281,467.37	104,388,250.41	104,409,354.03	104,409,354.03	15,103.62	9.77%				
TOTAL: BANNING																
							103,281,467.37	104,388,250.41	104,409,354.03	104,409,354.03	15,103.62	9.77%				
Asset Backed Commercial Paper																
BANNING																
01526FG93		Allright Funding Co. LLC		07/09/24	160	5,000,000.00	4,866,027.78	4,882,958.34	97.63	4,881,560.00	(1,398.34)	0.46%	A-1	P-1	5.53%	5.53%
0347N1ZC6		Angielee Funding LLC		07/02/24	153	5,000,000.00	4,874,588.33	4,889,166.66	97.77	4,888,261.15	(905.51)	0.46%	A-1	P-1	5.45%	5.45%
0347N1ZC4		Angielee Funding LLC		07/10/24	163	10,000,000.00	9,740,416.67	9,763,750.00	97.63	9,768,288.90	(521.10)	0.91%	A-1	P-1	5.43%	5.43%
0347N1Z81		Angielee Funding LLC		07/25/24	176	7,000,000.00	6,822,044.44	6,823,055.55	97.46	6,822,331.88	(723.67)	0.64%	A-1	P-1	5.40%	5.40%
07544AD05		Bedford Row Funding Corp.		02/13/24	13	2,500,000.00	2,429,601.39	2,495,338.33	99.81	2,495,187.00	(170.58)	0.23%	A-1	P-1	5.41%	5.41%
07544AD92		Bedford Row Funding Corp.		04/09/24	69	2,500,000.00	2,426,111.11	2,473,555.56	98.97	2,473,191.05	775.49	0.23%	A-1	P-1	5.49%	5.49%
07544ADN1		Bedford Row Funding Corp.		04/23/24	82	2,000,000.00	1,950,975.00	1,971,025.00	98.78	1,975,615.62	590.62	0.18%	A-1	P-1	5.39%	5.39%
07544DE01		Bedford Row Funding Corp.		06/12/24	1	2,500,000.00	2,500,000.00	2,500,000.00	100.08	2,503,870.00	3,870.00	0.47%	A-1	P-1	5.70%	5.70%
13619FE7		ORC Funding LLC		05/19/24	105	8,000,000.00	7,865,735.33	7,877,511.11	98.42	7,879,296.00	560.27	0.23%	A-1	P-1	5.59%	5.59%
12710GD06		Cabot Trail Funding LLC		04/05/24	65	2,500,000.00	2,482,050.00	2,475,644.44	99.02	2,475,477.50	(166.94)	0.18%	A-1	P-1	5.56%	5.56%
12710GD89		Cabot Trail Funding LLC		05/08/24	98	2,000,000.00	1,943,977.78	1,969,822.22	98.53	1,970,598.00	775.78	0.23%	A-1	P-1	5.56%	5.56%
12710GE61		Cabot Trail Funding LLC		05/16/24	105	5,000,000.00	4,895,588.33	4,895,588.33	98.41	4,920,610.00	(1,077.50)	0.46%	A-1	P-1	5.56%	5.56%
12710GEW8		Cabot Trail Funding LLC		05/21/24	111	3,000,000.00	2,916,438.33	2,947,166.66	98.34	2,950,164.00	967.34	0.28%	A-1	P-1	5.55%	5.55%
12710GF93		Cabot Trail Funding LLC		06/13/24	133	2,000,000.00	1,960,693.33	1,960,693.33	98.02	1,960,352.00	(341.33)	0.18%	A-1	P-1	5.55%	5.55%
12710GF97		Cabot Trail Funding LLC		06/13/24	134	2,500,000.00	2,431,120.83	2,449,940.28	98.00	2,450,075.00	134.72	0.23%	A-1	P-1	5.55%	5.55%
12710GF85		Cabot Trail Funding LLC		06/14/24	135	2,500,000.00	2,430,868.00	2,449,940.28	97.94	2,449,787.50	168.61	0.18%	A-1	P-1	5.55%	5.55%
12710GG87		Cabot Trail Funding LLC		07/08/24	159	2,000,000.00	1,968,038.33	1,953,816.66	97.64	1,953,816.66	(1,090.66)	0.23%	A-1	P-1	5.55%	5.55%
16115W8M0		Cheris LLC		02/12/24	21	5,000,000.00	4,851,025.56	4,892,194.45	99.69	4,892,193.75	(2,692.70)	0.23%	A-1	P-1	5.55%	5.55%
16115W8E5		Cheris LLC		05/14/24	104	5,000,000.00	4,916,919.44	4,954,145.83	98.46	4,922,953.25	(682.70)	0.23%	A-1	P-1	5.49%	5.49%
19767BE60		Columbia Funding Co. LLC		02/16/24	16	2,500,000.00	2,497,408.33	2,494,145.83	99.76	2,494,060.38	(348.95)	0.23%	A-1	P-1	5.43%	5.43%
19767BE12		Columbia Funding Co. LLC		04/27/24	27	2,500,000.00	2,499,234.03	2,489,754.00	99.59	2,489,735.00	(99.72)	0.23%	A-1	P-1	5.57%	5.57%
19767CD9		Columbia Funding Co. LLC		04/19/24	79	7,500,000.00	7,261,500.00	7,407,375.00	98.81	7,410,500.00	3,090.00	0.63%	A-1	P-1	5.58%	5.58%
19767CG8		Columbia Funding Co. LLC		07/10/24	161	10,000,000.00	9,733,066.67	9,765,333.34	97.59	9,759,110.00	(6,223.34)	0.21%	A-1	P-1	5.60%	5.60%
40050WBM3		GIA Funding LLC		02/21/24	21	2,500,000.00	2,429,232.22	2,492,322.22	99.69	2,492,322.22	(30.14)	0.23%	A-1	P-1	5.45%	5.45%
40050WDM1		GIA Funding LLC		04/12/24	114	7,000,000.00	6,788,001.11	6,934,433.33	98.09	6,936,305.81	1,872.48	0.65%	A-1	P-1	5.49%	5.49%
40050WED1		GIA Funding LLC		05/24/24	64	3,000,000.00	2,918,580.00	2,948,820.00	98.29	2,948,820.00	82.00	0.28%	A-1	P-1	5.59%	5.59%
40050WGL4		GIA Funding LLC		07/01/24	132	2,500,000.00	2,432,225.00	2,450,022.08	98.06	2,451,411.88	809.10	0.21%	A-1	P-1	5.46%	5.46%
40050WGG2		GIA Funding LLC		07/02/24	153	5,000,000.00	4,868,981.96	4,888,744.44	97.73	4,888,300.00	(2,414.44)	0.46%	A-1	P-1	5.55%	5.55%
40050WGG0		GIA Funding LLC		07/03/24	154	2,000,000.00	1,980,802.22	1,995,660.00	97.71	1,994,210.00	(1,218.00)	0.18%	A-1	P-1	5.53%	5.53%
40050WGA4		GIA Funding LLC		07/10/24	161	2,000,000.00	1,948,764.44	1,953,422.22	97.61	1,952,222.00	(1,200.22)	0.18%	A-1	P-1	5.53%	5.53%
40050WGS5		GIA Funding LLC		07/26/24	177	10,000,000.00	9,734,141.67	9,744,311.11	97.43	9,743,118.90	(1,192.21)	0.91%	A-1	P-1	5.44%	5.44%

CALIFORNIA CLASS
Schedule of Investments
01/31/24

CUSIP	Security Description	Coupon	Maturity Date	Days to Reset Maturity	Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	S&P	Moody's	YTM	Current Yield
50268D34	La Fayette Asset Securitization LLC	5.00000000	04/03/24	63	5,000,000.00	4,927,733.33	4,953,327.78	99.05	4,953,021.25	(306.53)	0.46%	A-1	P-1	5.50%	5.50%
50268D36	La Fayette Asset Securitization LLC	5.00000000	04/19/24	79	8,000,000.00	7,907,099.33	7,950,988.00	98.80	7,950,988.00	(1,311.33)	0.74%	A-1	P-1	5.61%	5.61%
50286F40	La Fayette Asset Securitization LLC	5.25000000	06/04/24	125	2,500,000.00	2,490,231.25	2,452,725.00	98.16	2,454,048.00	(1,373.03)	0.23%	A-1	P-1	5.47%	5.47%
53127TD6	Liberty Street Funding LLC	5.00000000	04/19/24	79	5,000,000.00	4,855,120.00	4,938,250.00	98.83	4,951,541.85	3,291.85	0.46%	A-1	P-1	5.47%	5.47%
53127TD5	Liberty Street Funding LLC	5.00000000	04/23/24	83	5,000,000.00	4,853,028.33	4,935,197.22	98.73	4,958,375.00	1,177.78	0.66%	A-1	P-1	5.67%	5.67%
53127TD2	Liberty Street Funding LLC	5.00000000	04/29/24	89	5,000,000.00	4,859,000.00	4,931,666.67	98.64	4,931,666.67	7,863.33	0.66%	A-1	P-1	5.67%	5.67%
53127TE2	Liberty Street Funding LLC	5.00000000	05/01/24	91	2,000,000.00	1,939,622.78	1,992,650.00	98.61	1,972,112.00	(562.00)	0.18%	A-1	P-1	5.67%	5.67%
5394QD38	Liberty Street Funding LLC	5.00000000	05/08/24	98	2,000,000.00	1,942,655.33	1,998,744.44	99.92	1,998,744.44	213.67	0.19%	A-1	P-1	5.68%	5.68%
5394QD33	Liberty Street Funding LLC	5.00000000	07/28/24	110	2,000,000.00	1,967,044.67	1,998,406.25	99.57	1,998,406.25	(272.44)	0.23%	A-1	P-1	5.57%	5.57%
5394QD36	Liberty Street Funding LLC	5.00000000	04/18/24	78	5,000,000.00	4,855,887.50	4,939,362.50	98.83	4,941,275.00	1,912.50	0.46%	A-1	P-1	5.65%	5.65%
55458CF3	Machine Funding Company, LLC	5.00000000	03/07/24	36	10,000,000.00	9,712,008.94	9,932,513.88	99.34	9,934,130.40	1,616.52	0.47%	A-1	P-1	5.50%	5.50%
55458CF5	Machine Funding Company, LLC	5.00000000	04/18/24	44	10,000,000.00	9,712,008.94	9,932,513.88	99.34	9,934,130.40	1,616.52	0.47%	A-1	P-1	5.50%	5.50%
55458ED6	Machine Funding Company, LLC	5.00000000	04/18/24	44	10,000,000.00	9,712,008.94	9,932,513.88	99.34	9,934,130.40	1,616.52	0.47%	A-1	P-1	5.50%	5.50%
55458ED7	Machine Funding Company, LLC	5.00000000	04/22/24	82	8,000,000.00	7,891,204.44	7,903,160.00	98.81	7,902,098.08	1,324.44	0.46%	A-1	P-1	5.63%	5.63%
55458EN6	Machine Funding Company, LLC	5.00000000	05/22/24	112	3,000,000.00	2,948,655.33	2,948,570.00	98.78	2,948,240.00	(1,061.93)	0.28%	A-1	P-1	5.51%	5.51%
55458G42	Machine Funding Company, LLC	5.00000000	07/09/24	160	5,000,000.00	4,885,291.67	4,882,582.94	97.61	4,880,585.00	(2,373.34)	0.46%	A-1	P-1	5.68%	5.68%
55458G42	Machine Funding Company, LLC	5.00000000	07/10/24	161	5,000,000.00	4,866,535.33	4,882,666.66	97.60	4,879,865.00	(2,801.66)	0.46%	A-1	P-1	5.68%	5.68%
67983TC0	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/24	40	2,000,000.00	1,934,550.00	1,987,845.00	99.40	1,988,000.00	155.00	0.19%	A-1	P-1	5.51%	5.51%
67983TF4	Old Line Funding LLC	5.00000000	06/11/												

CALIFORNIA CLASS
Schedule of Investments
01/31/24

Repurchase Agreement	Cusip	Security Description	Coupon	Maturity Date	Days to Reset	Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	Rating	YTM	Current Yield	
REPURCHASE AGREEMENTS																
RPE2M11		RBC Capital Markets Repo 5.27%, due 02/01/24	5.27%	02/01/24	1	77,100,506.80	77,100,506.80	77,100,506.80	100.00	77,100,506.80	-	7.21%	A-1	5.27%	5.27%	
RPE2M137		J.P. Morgan Sec. Repo 5.30%, due 02/01/24	5.30%	02/01/24	1	95,500,000.00	95,500,000.00	95,500,000.00	100.00	95,500,000.00	-	8.59%	A-1	5.30%	5.30%	
TOTAL: REPURCHASE AGREEMENTS						172,600,506.80	172,600,506.80	172,600,506.80		172,600,506.80	-	16.14%				
TOTAL: Repurchase Agreement						1,074,322,805.57	1,064,831,841.95	1,068,933,782.39		1,069,097,342.65	163,560.26	100.00%				
Grand Total																



IDYLLWILD WATER DISTRICT

Memo

To: Board of Directors
From: Curt Sauer, General Manager
Date: February 21, 2023
Subject: Item 4- LOWER ADMINISTRATION OFFICE BIDS FOR CONSTRUCTION

Recommendation:

The Board of Directors is considering approving the bid to construct the Lower office.

Background:

The Management Staff have been away from the main office in a small rental office at Courtyard.

Fiscal Impact:

The funds are available to construct the Lowe Office

Conclusion:

Recommendation to The Board Member to move on to approve the Best Bid

Attachments:

- Bid Estimate

ESTIMATE

Prepared For



Idyllwild Water District Manager Building
Continuation Of Repairs
54255 pine crest Ave
Idyllwild, Ca 92549
(951) 659-2143

GNW Construction LLC

Lc# 931706, 31559 Crimson Dr
Winchester , Ca 92596
Phone: (951) 323-7361
Email: garrett@gnwconstruction.com

Estimate # 167
Date 02/08/2024
Business / Tax # Ic #931706

Description	Total
Framing Prep walls for drywall and wainscoting, straighten walls and ceilings, add backing where needed, delete florescent celing lights, fill in, delete front door, frame 30x30 attic access for furnace access. Labor: 2 worker 40 hrs at \$80 per hr =\$9,600 Materials: Miscellaneous supplies =\$500	\$10,100.00
Electrical Test and check electrical circuits, add recessed lighting throughout, add new vent fan lights in bathrooms, update as required. Labor: 2 workers 20 hrs at \$80 per hr =\$3,200 Materials: Wire, can lights, vent fans, miscellaneous =\$2,500	\$5,700.00
Plumbing Test and check plumbing, adjust as needed, install new angle stops throughout. Provide and install electric flash water heater. Labor: 1 worker 16 hrs at \$80 per hr =\$1,280 Materials:	\$2,780.00

Water heater, angle stops, miscellaneous =\$1,500

Hvac \$14,000.00

Provide and install new HVAC system including new furnace, condenser and all new ductwork.

Block wall waterproofing \$8,900.00

Dig exterior block wall down to footing level, install elastomeric foundation waterproof membrane, install french drains, filter fabric, backfill with 3/4 gravel. Apply additional waterproof membrane on interior walls.

Labor:

2 workers 40 hours at \$80 per hour =\$6,400

Materials:

Membrane, drains, filter fabric, gravel =\$2500

Insulation \$6,340.00

Provide and install new insulation throughout. Craft faced R21 exterior walls, R19 interior walls, R30 ceilings.

Labor:

2 workers 24 hrs at \$80 per hr =\$3,840

Materials:

Insulation =\$2,500

Drywall \$9,000.00

5/8 drywall all walls and ceilings, moisture shield drywall in wet areas, medium orange peel texture.

Provided by King Bear drywall Labor and materials = \$9,000

Interior millwork \$11,900.00

Provide and install prehung paint grade 6 panel solid core interior doors, wainscoting throughout, door, window and base trims.

Labor:

2 worker 40 hrs at \$80 per hr =\$6,400

Materials:

Doors, trims, Wainscoting, supplies =\$5,500

Flooring \$10,400.00

Prep floors, check for level, fill cracks, install visqueen vapor barrier, install vinyl plank flooring throughout

Labor:

2 worker 40 hrs at \$80 per hr =\$6,400

Materials:

Visqueen, Lifeproof luxury plank vinyl flooring or like =\$4,000

Fixtures	\$12,900.00
Provide and install break room cabinet, counter, sink and facet, bathroom fixtures including, 2 vanities sinks, faucets, toilets, mirror and vanity lights.	
Labor:	
2 worker 40 hrs at \$80 per hr =\$6,400	
Materials:	
vanities, sinks, faucets, toilets, mirrors and vanity lights, miscellaneous supplies =\$6,500	
Painting	\$8,200.00
Paint all interior finishes custom selected colors.	
Labor:	
2 worker 40 hrs at \$80 per hr =\$6,400	
Materials:	
Paint, masking, supplies etc=\$1,800	
Siding	\$45,000.00
Remove existing siding haul away, install new 1/2" flame block Fire rated sheer, wrap exterior with building wrap, install new LP Smartside prefinished trim and siding to match main building.	
Labor:	
4 worker 80 hrs at \$80 per hr =\$25,600	
Materials:	
Dump fees, sheer, building wrap, siding, fasteners, caulking, flashings =\$19,400	
Windows	\$4,000.00
Provide and install 4 new Milguard A250 Thermally Improved aluminum windows.	
Labor:	
2 worker 16 hrs at \$80 per hr =\$2,560	
Materials:	
Flashings, sealants, fasteners, windows =1,440	
Foundation	\$31,600.00
Build temp wall supports, remove rotted bottom plate, Pour new perimeter footing, install 8616 cmu block curb to create minimum 6" clearances from wood to earth contact around building exterior.	
Labor:	
4 workers 80 hrs at \$80 per hr =\$25,600	
Materials:	
CMU block, concrete, set 22 epoxy, steel, 5/8x10 anchor bolts, 2x6 Pressure treat bottom plate. =\$6,000	

20% profit and overhead

\$36,164.00

Subtotal \$216,984.00

Total **\$216,984.00**

Notes:

Costs are estimated only and are based on existing information available.

All work to be completed on Cost Plus based contract including labor + materials + 20% p/o. All labor provided to be billed at \$80 per hour per worker, time sheets and all job related material receipts will be available upon request. No deposits required, invoicing will be weekly and due within 5 days of receipt.